

**REF: CIL/CC/BSE-21/2021-22**

**August 13, 2021**

To,  
The Department of Corporate  
Services, The BSE limited  
P.J. Towers,  
Dalal Street,  
Mumbai- 400 001

**Ref: Scrip Code: 531358**

**Sub: Outcome of Board Meeting**

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its meeting held today i.e., Friday, August 13, 2021 has considered and transacted the following business:

1. On the Recommendation of the Audit Committee, the Board has considered and approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2021 and has noted the Limited Review Report of Auditor thereon.
2. The Board has approved the Draft Notice of the 28<sup>th</sup> Annual General Meeting of the Company to be held on Thursday, September 23, 2021 at 3.00 PM IST through Video Conferencing / Other Audio Visual Means ( VC/OAVM) facility in accordance with the relevant circulars issued by the Ministry of Corporate Affairs & the Securities and Exchange Board of India . The Notice of the AGM and Annual Report 2020-21 will be available on the website of the Company and will be submitted to the Stock Exchanges in due course.
3. The Board has considered and approved the Draft Director's Report, Management Discussion & Analysis Report & Corporate Governance Report for the Year ended March 31, 2021.
4. The Board has decided that the Registrar of Members & Share Transfer Books of the Company will Remain Closed from Friday September 17,2021 to Thursday September 23,2021 (both days inclusive) for the Purpose of Annual General Meeting



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of the Company.

5. On the recommendation of the Nomination & Remuneration Committee, the Board has appointed Mr. Sunil Kumar patodia (DIN No. 00751941) as an Additional Non-executive Chairman of the Company with effect from August 13, 2021, subject to the approval of members in the ensuing Annual General Meeting.

Further, in Compliance with Circular no. LIST/COMP/14/2018-19 this is to confirm that Mr. Sunil Kumar Patodia is not debarred from holding the Office as Director by virtue of any SEBI Order or any other authority. The details required under Regulation 30 read with SEBI Circular No. CIR/CFD/CMD/2014-15 dated September 09, 2015 are as follows:

Sr. No	Particulars	Disclosures (MR. SUNIL KUMAR PATODIA)
1	Reason for change viz. appointment, resignation, Resignation removal, death or otherwise	Appointment
2	Date of appointment/ <del>cessation</del>	13-08-2021
3	Date of Birth	01-05-1968
4	Term of Appointment	To hold office till the conclusion of the ensuing 28 <sup>th</sup> Annual General Meeting, where Mr. Patodia will be appointed as regular Non – Executive Chairman, subject to the approval of the members.
5	Brief profile	Mr. Sunil Kumar Patodia (DIN No. 00751941) is a Founder and Promoter of Choice Group. The seeds of a fully-integrated financial services Firm were sowed by our Multi-faceted promoter, CA Sunil Patodia.  His distinguished experience of 25 years and achievements in this highly competitive sector has been looked upon as inspiration by many. It's in his leadership and vision that the Choice Group has evolved over years & has got its foot stronger in the "Financial Service Industry".



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6	Disclosure of relationships between directors (in case of appointment of a director)	Promoter
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6. The Board noted & approved, the request placed by the Company to acquire 50 % stake in an “ Insurance Broking Company registered with “IRDAI” namely “M/s. Choice Insurance Broking India Private Limited” for an consideration not over Rs.60,00,000/- ( Rupees Sixty Lakhs Only) subject to regulatory approvals.

The meeting of the Board of Directors commenced at 02:30 P.M. and concluded at 4.15 P.M.

Kindly take the above document on your record.

Thanking You,

Yours Truly,

For Choice International Limited




(Karishma Shah)

Company Secretary & Compliance Officer