

MADHUSUDAN MURLIDHAR KELA
16TH FLOOR, VANDAN CHS ,WALKESHWAR , MUMBAI, 400006

February 25, 2022

To,
The Corporate Service Department
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Subject: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Please find enclosed herewith Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, pursuant to allotment of fully paid-up Equity Shares on Rights Basis.

Kindly take the same on your record and oblige.

Thanking You,
Yours truly,



(Madhusudan Murlidhar Kela)

CC. Choice International Limited

Choice House,
Shree Shakambhari Corporate Park,
Plot No.-156-158,
J.B. Nagar, Andheri (East), Mumbai-400099.

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ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Choice International limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1) Madhusudan Murlidhar Kela 2) Lotus Family Trust (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired			
1) Madhusudan Murlidhar Kela	-	-	-
2) Lotus Family Trust(PAC)	25,000	0.06%	0.06%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Voting rights(VR) otherwise than by Equity Shares	-	-	-
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (Specify holding in each category)	-	-	-
e)Total (a+b+c+d)	25,000	0.06%	0.06%

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Details of acquisition	Number	% w.r.t. total share/voting capital wherever applicable (*).	% w.r.t. total diluted share/voting capital of the TC (**)
a) Shares carrying voting rights acquired 1. Madhusudan Murlidhar Kela 2. Lotus Family Trust(PAC) b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	60,00,000 19,642 - - -	12.06% 0.04% - - -	12.06% 0.04% - - -
e) Total (a+b+c+/-d)	60,19,642	12.10%	12.10%
After the acquisition, holding of acquirer along with PACs of:	Number	% w.r.t. total share/voting capital wherever applicable (*).	% w.r.t. total diluted share/voting capital of the TC (**)
a) Shares carrying voting rights 1. Madhusudan Murlidhar Kela 2. Lotus Family Trust(PAC) b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	60,00,000 44,642 - - -	12.06% 0.09% - - -	12.06% 0.09% - - -
e) Total (a+b+c+d)	60,44,642	12.15%	12.15%

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Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	RIGHTS ISSUE
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Allotment pursuant to Rights Issue
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	23/02/2022
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 39,80,48,000 divided in to 3,98,04,800 Equity Shares of face value of Rs. 10/-each.
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 49,75,60,000 divided in to 4,97,56,000 Equity Shares of face value of Rs. 10/-each.
Total diluted share/voting capital of the TC after the said acquisition	Rs. 49,75,60,000 divided in to 4,97,56,000 Equity Shares of face value of Rs. 10/-each.



(Madhusudan Murlidhar Kela)

Place: Mumbai

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