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### **Punjab Alkalies & Chemicals Limited**

Regd. Office : S.C.O. 125-127, Sector 17-B, Chandigarh - 160017 INDIA) Phone : 0172-4072508-569, E-mail : info@punjabalkalies.com CIN : L24119CH1975PLC003607, Website : www.punjabalkalies.com



### PACL:SEC:2022:1617

11.02.2022

BSE Limited, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, MUMBAI-400 001.

## Sub.: Outcome of Board Meeting held on 11<sup>th</sup> February, 2022 for approval of Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Nine Months ended 31<sup>st</sup> December, 2021.

Dear Sir,

Pursuant to the Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Nine Months ended 31<sup>st</sup> December, 2021 approved by Board of Directors of the Company at its meeting held today i.e. 11<sup>th</sup> February, 2022.
- 2) Limited Review Reports issued by Statutory Auditors for the Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Nine Months ended 31<sup>st</sup> December, 2021.

Kindly take the above on record.

Thanking you,

Yours faithfully, For PUNJAB ALKALIES & CHEMICALS LIMITED

SUGANDHA KUKREJA Company Secretary & Compliance Officer

Encl: as above.

#### PUNJAB ALKALIES & CHEMICALS LIMITED CIN: L24119CH1975PLC003607 Regd. Office: SCO 125-127, Sector 17-B, CHANDIGARH 160 017

Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2021

Part-I Sr. No. Quarte Quarte Nine Months Nine Months Financial Particulars Quarter Ended Ended Ended Ended Ended Year 31.12.2021 30.9.2021 31.12.2020 31.12.2021 31.12.2020 Ended 31.3.2021 22634.78 Unaudited) 13070.09 (Unaudited (Unaudited) 5820.28 (Unaudited) (Unaudited) 15078.37 8701 8 29299.55 Revenue from operations 1506.10 511.04 240.80 709.78 1028.02 5508.67 2 Other Income 30327.57 28143.45 34 Total Revenue (1+2) 13581.13 8942.60 6530.06 Expenses: a) Cost of materials consumed 1336.95 1202.20 1122.98 3568.06 2623.05 3752.19 i) Salt 4244.49 571.02 4152.04 328.93 11931.91 1203.98 3425.61 8390.41 12129.57 ii) Power 1268.44 812.61 iii) Others 329.63 16703.95 11826.07 6152.46 5683.17 4878.22 Total 434.93 723.59 66.85 12.10 b) Purchase of Stock-in-Trade c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade (91.59) (60.67 (192.76) (104.24) (254.77) 66.54 d) Employees benefits expense e) Finance Costs 450.21 387.17 580.51 1247.81 1849.68 2264.52 184.64 428.22 6365.48 298 36 102.19 718.48 357.40 534.35 447.20 1294.42 7659.24 1312.09 1731.88 417.96 f) Depreciation and amortisation expense g) Other expenses 936.73 4322.14 862.86 269.95 16190.38 Total Expenses 8162.52 13290.85 6144.59 28092.72 26136.48 5 Profit/(Loss) before exceptional and extra ordinary items and tax (3-4) 5418.61 (4348.25) 385.47 2234.85 394.09 2006.97 6 Exceptional Items 2006.97 5418.61 (4348.25) 385.47 2234.85 394.09 Profit/(Loss) before Extra Ordinary Items and tax (5±6) Extra Ordinary Items Profit/(Loss) Before Tax (7±8) 5418.61 (4348.25) 385.47 2234.85 394.09 2006.97 Tax Expense: a) Current Tax b) Deferred Tax 10 479.40 27.57 330.72 479.40 (274.28) 27.57 643.92 1123.32 (345.59) (619.87) 298.33 777.73 852.58 1183.30 27.57 27.57 Total Profit/(Loss) from continuing operation (9±10) Profit/(Loss) from discontinuing operation 4295.29 (3728.38) 357.90 1457.12 366.52 823.67 11 12 Tax Expense of discontinuing operations Profit/(Loss) from discontinuing operations (after tax) (12±13) 13 14 (3728.38) 357.90 1457.12 366.52 823.67 15 16 Profit/(Loss) for the period (11+14) 4295.29 Other Comprehensive Income (OCI) a) Items that will not be reclassified to profit or loss b) Income Tax relating to items that will not be reclassified to profit or loss (12.06) (15.60) 378.56 (233.68) (120.10) 26.84 (i) a) Items that will be reclassified to profit or loss
b) Income Tax relating to items that will be reclassified to profit or loss (ii) 17 Total Comprehensive Income for the period (15+16) (comprising profit/(loss) 1835.68 703.57 132.84 and other comprehensive income for the period) Earnings/(Loss) per Equity Share (Rs.)(Not Annualised): 4283.23 (3701.54) 342.30 18 3.29 1 35 2.97 (7.87 a) Basic 2.97 b) Diluted (Refer Note No. 1) Paid up Equity Share Capital (face value Rs.10/-) Reserve excluding Revaluation Reserve. 8.86 (7.87) 1.32 3.29 1.35 4846.86 4846.86 2710.48 4846.86 2710.48 3106.86 19 2935.63 20 PART-II Quarter Quarter Particular Quarter Nine Months Nine Months Financial

Sr. No.		Ended 31.12.2021 (Unaudited)	Ended 30.9.2021 (Unaudited)		Ended 31.12.2021	Ended 31.12.2020 (Unaudited)	Year Ended 31.3.2021 (Audited)
A	PARTICULARS OF SHAREHOLDING		1.1.1				1995.
1	Public Shareholding - Number of Shares - Percentage of Shareholding	33272078 68.65%					
2	Promoters and Promoter Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and	4761988 31.34%	4761988 31.34%				
	Promoter Group) - Percentage of Shares (as a % of the total Share Capital of the Company)	9.82%	9.82%	17.54%	9.82%	17.54%	15.33%
	b) Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	10434578 68.66%	10434578 68.66%	10434578 68.66%		10434578 68.66%	
	- Percentage of Shares (as a % of the total Share Capital of the Company)	21.53%	21.53%	38.45%	21.53%	38.45%	33.59%
B INVESTOR COMPLAINTS Quarter Ended 31st Decemb				21			
	Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	Nil Nil Nil Nil					

1 The above Standalone un-audited financial results of the Company have been prepared in accordanace with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 ( the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.

2 The Company has acquired 24.13% equity in Flow Tech Chemicals (P) Limited as on 30th October, 2021 and is being given treatment of Associate Concern as per applicable Ind-AS. Accordingly, the un-audited Financial Results for the Quarter and Nine months period ending 31st December, 2021 both are prepared on Consolidated and Stand alone basis.

3 The Company has made Sub-Division of each equity share of Rs 10/- each into 5 (five) equity shares of Rs.2/- each with effect from 28.01.2022 i.e. Record date fixed by the Board of Directors in accordance with the approval of the Board of Directors and Shareholders of the Company dated 2nd December, 2021 and 28th

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December, 2021, respectively. 4 The Company operates in a single business segment viz., Chemicals. 5 The figures of the previous period have been regrouped reclassified, wherever necessary. 6 The above results have been reviewed by the Audit Committee and thereafter approved by the Board in its meeting held on 11th February, 2022. ICAIUOIN-225373735ABIZOR7876 For and on behalf of the Board

Place : Chandigart Date : February 11, 2022

1 aveen Chopra) **Managing Director** 

(Rs. In lacs)

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## Hari S. & Associates

Chartered Accountants

Cabin No 401, SCO 201-203, Sector 34A-Chandigarh -160 022 Tel.: 0172-5098370-Ext-104 E-Mail- kapil.vohra@hs-associates.in

#### **REVIEW' REPORT**

To The Board of Directors, Punjab Alkalies & Chemicals Limited, S.C.O No 125-127, Sector 17-B, Chandigarh – 160017.

- We have reviewed the accompanying statement of unaudited standalone financial results of Punjab Alkalies & Chemicals Limited for the quarter and nine months ended 31<sup>st</sup> December 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review of Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, Including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### For Hari S. & Associates

Chartered Accountants ICAI Firm Registration Number 007709N ICAI UDIN 22523735ABIZDR7876

Kapil Volta Partner Membership No 523735 Place of Signature: Chandigarh Date: February 11<sup>th</sup> 2022

#### PUNJAB ALKALIES & CHEMICALS LIMITED CIN: L24119CH1975PLC003607 Regd. Office: SCO 125-127, Sector 17-B, CHANDIGARH 160 017 Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2021

(Rs. In lacs)

Part-I			Quarter	Quarter	Quarter	Nine Months	Nine Months	<b>Financial Yea</b>
Sr.		Particulars		Ended	Ended	Ended	Ended	Ended
lo.			Ended			31.12.2021	31.12.2020	31.3.2021
			31.12.2021	30.9.2021	31.12.2020		(Unaudited)	(Audited)
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		
1		Revenue from operations	13070.09	8701.80	5820.28	29299.55	15078.37	22634.78
2		Other Income	511.04	240.80	709.78	1028.02	1506.10	5508.67
3		Total Revenue (1+2)	13581.13	8942.60	6530.06	30327.57	16584.47	28143.45
4		Expenses:		1.		a start of the second		a shu sh ang
		a) Cost of materials consumed				1		
	100	i) Salt	1336.95	1202.20	1122.98	3568.06	2623.05	3752.19
		ii) Power	4244.49	4152.04	3425.61	11931.91	8390.41	12129.57
		iii) Others	571.02	328.93	329.63	1203.98	812.61	1268.44
		Total	6152.46	5683.17	4878.22	16703.95	11826.07	17150.20
		b) Purchase of Stock-in-Trade	12.10	434.93		723.59	1.28	66.85
		c) Changes in Inventories of Finished Goods,						
		Work-in-Progress and Stock-in-Trade	(60.67)	(192.76)	(104.24)	(254.77)	(91.59)	66.54
			450.21	387.17	580.51	1247.81	1849.68	2264.52
		d) Employees benefits expense	298.36	184.64	102.19	718.48	357.40	534.35
		e) Finance Costs	447.20	428.22	417.96	1294.42	1312.09	1731.88
		f) Depreciation and amortisation expense	862.86	6365.48	269.95	7659.24	936.73	4322.14
		g) Other expenses	8162.52	13290.85	6144.59	28092.72	16190.38	26136.48
		Total Expenses	5418.61	(4348.25)		2234.85	394.09	2006.97
5		Profit/(Loss) before exceptional and extra ordinary items and tax (3-4)	5410.01	(4540.25)	505.47	2204.00		
6		Exceptional Items	F 440.04	/4240.25	385.47	2234.85	394.09	2006.97
7		Profit/(Loss) before Extra Ordinary Items and tax (5±6)	5418.61	(4348.25)	305.47	2234.05	554.05	2000.01
8		Extra Ordinary Items		14040.05	385.47	2234.85	394.09	2006.97
9		Profit/(Loss) Before Tax (7±8)	5418.61	(4348.25)	305.47	2234.05	354.05	2000.01
10	1	Tax Expense:				470.40	27.57	330.72
		a) Current Tax	479.40	(274.28)		479.40	21.51	852.58
		b) Deferred Tax	643.92	(345.59)		298.33		
		Total	1123.32	(619.87)		777.73	27.57	1183.30
11		Profit/(Loss) from continuing operation (9±10)	4295.29	(3728.38)	357.90	1457.12	366.52	823.67
12		Profit/(Loss) from discontinuing operation	10.20 CB	•	·			
13		Tax Expense of discontinuing operations						
14	1. 58	Profit/(Loss) from discontinuing operations (after tax) (12±13)						
15		Profit/(Loss) for the period (11+14)	4295.29	(3728.38)	357.90	1457.12	366.52	823.67
16		Share of Profit & (Loss) of Associates	(0.46)			(0.46)	0.00	0.00
17		Net Profit/(Loss) for the period after associates (15+16)	4294.83		357.90	1456.66	366.52	823.67
18		Other Comprehensive Income (OCI)		and the second	Contraction of the	Con Division	1.	10000000
10	(i)	a) Items that will not be reclassified to profit or loss	(12.06)	26.84	(15.60)	378.56	(233.68	(120.10
		b) Income Tax relating to items that will not be reclassified to profit or loss	1					
		a) Items that will be reclassified to profit or loss						
	(ii)	b) Income Tax relating to items that will be reclassified to profit or loss	1			Section 1		Charles Section
			1000					
19		Total Comprehensive Income for the period (15+16) (comprising profit/(loss) and other				4005.00	132.84	703.57
		comprehensive income for the period)	4282.77	(3701.54)	342.30	1835.22	132.84	103.5
20		Earnings/(Loss) per Equity Share (Rs.)(Not Annualised):						
		a) Basic	8.86			3.29	1.35	2.97
		b) Diluted (Refer Note No. 1)	8.86				1.35	2.97
21		Paid up Equity Share Capital (face value Rs.10/-)	4846.86	4846.86	2710.48	4846.86	2710.48	3106.80
22		Reserve excluding Revaluation Reserve.		-		-	·	- 2935.63

PART-II		Quarter	Quarter	Quarter	Nine Months	Nine Months	<b>Financial Year</b>
Sr.	Faiticulars	Ended	Ended	Ended		Ended	Ended
No.				31.12.2020		31.12.2020	31.3.2021
		31.12.2021	30.9.2021		(Unaudited)		(Audited)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Onaudited)	(Addited)
A	PARTICULARS OF SHAREHOLDING		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1				
1	Public Shareholding		and the second	2012343342			
	- Number of Shares	33272078	33272078	11944230	33272078	11944230	15872078
	- Percentage of Shareholding	68.65%	68.65%	44.01%	68.65%	44.01%	51.08%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered	Second Second					1701000
	- Number of Shares	4761988	4761988		4761988	4761988	4761988
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter	31.34%	31.34%	31.34%	31.34%	31.34%	31.34%
	Group)						45 220
	- Percentage of Shares (as a % of the total Share Capital of the Company)	9.82%	9.82%	17.54%	9.82%	17.54%	15.33%
	b) Non-encumbered						40404570
	- Number of Shares	10434578	10434578	10434578	10434578	10434578	10434578
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter	68.66%	68.66%	68.66%	68.66%	68.66%	68.66%
	Group)						33.59%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	21.53%					33.557
В	INVESTOR COMPLAINTS	Quarter Ended 31st December, 2021					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

1 The above Consolidated Un-audited Financial Results of the Company have been prepared in accordanace with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 ( the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.

2 The Company has acquired 24.13% equity in Flow Tech Chemicals (P) Limited as on 30th October, 2021 and is being given treatment of Associate Concern as per applicable Ind-AS. Accordingly, the Un-audited Financial Results for the Quarter and Nine months period ending 31st December, 2021 both are prepared on Consolidated and Stand alone basis.

3 The Company has made Sub-Division of each equity share of Rs 10/- each into 5 (five) equity shares of Rs.2/- each with effect from 28.01.2022 i.e. Record date fixed by the Board of Directors in accordance with the approval of the Board of Directors and Shareholders of the Company dated 2nd December, 2021 and 28th December, 2021, respectively.

4 The Company operates in a single business segment viz., Chemicals. 5 The figures of the previous period have been regrouped/ reclassified, wherever necessary. 6 The above results have been reviewed by the Audit Committee and thereafter approved by the Board in its meeting held on 11th February, 2022 1 CALUDIN!-22523735ABIZTXOSY9 For and on behave

Place : Chandigarh Date : February 11, 2022

Notes:

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For and on behalf of N Managing Directo

## Hari S. & Associates

Chartered Accountants

Cabin No 401, SCO 201-203, Sector 34A-Chandigarh -160 022 Tel.: 0172-5098370-Ext-104 E-Mail- kapil.vohra@hs-associates.in

**REVIEW' REPORT** 

То The Board of Directors. Punjab Alkalies & Chemicals Limited, S.C.O No 125-127, Sector 17-B, Chandigarh - 160017.

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of Punjab Alkalies & Chemicals Limited ("the Company") and Its share of the net loss after tax and total comprehensive Income of Its Associate for the quarter and nine months ended 31<sup>st</sup> December 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review of Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. The Statement Includes the results of the following entity:

Sr.No	Name of the Entity	Relationship
51.NO	PUNJAB ALKALIES & CHEMICALS LIMITED	THE COMPANY
<u> </u>	FLOWTECH CHEMICALS PRIVATE LIMITED	ASSOCIATE

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with 4. applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### 5. Other Matter

The consolidated unaudited consolidated financial results include the Group's share of net profit / (loss) after tax, and total comprehensive income for the quarter and nine months ended on December 31, 2021 as mentioned below, in respect of one Associate based on their financial results which have been reviewed by us. mount in Lakhs)

		(Amount in Lakis)
Deutieulere	Quarter Ended 31 <sup>st</sup> December 2021	Nine Months ended 31 <sup>st</sup> December 2021
Faiticulais	(a. 10)	(0.46)
Total net profit/(loss) after-tax	(0.46)	
Total Comprehensive Income		Nil

#### For Hari S. & Associates

Chartered Accountants, ASS ICAI Firm Registration Number 007709N ICAI UDIN 22523735ABIZTX6549

Altahea Kapil Vohra Partner Membership No 523735 Place of Signature: Chandigarh Date: February 11th 2022