



Punjab Alkalies & Chemicals Limited

Regd. Office : S.C.O. 125-127, Sector 17-B, Chandigarh - 160017 INDIA)

Phone : 0172-4072508-569, E-mail : info@punjabalkalies.com

CIN : L24119CH1975PLC003607, Website : www.punjabalkalies.com



PACL:SEC:2022: 1617

11.02.2022

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
MUMBAI-400 001.

Sub.: Outcome of Board Meeting held on 11th February, 2022 for approval of Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Nine Months ended 31st December, 2021.

Dear Sir,

Pursuant to the Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- 1) Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Nine Months ended 31st December, 2021 approved by Board of Directors of the Company at its meeting held today i.e. 11th February, 2022.
- 2) Limited Review Reports issued by Statutory Auditors for the Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Nine Months ended 31st December, 2021.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For PUNJAB ALKALIES & CHEMICALS LIMITED


SUGANDHA KUKREJA
Company Secretary & Compliance Officer

Encl: as above.

PUNJAB ALKALIES & CHEMICALS LIMITED
CIN: L24119CH1975PLC003607
Regd. Office: SCO 125-127, Sector 17-B,
CHANDIGARH 160 017

Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2021

(Rs. In lacs)

Part-I Sr. No.	Particulars	Quarter Ended 31.12.2021 (Unaudited)	Quarter Ended 30.9.2021 (Unaudited)	Quarter Ended 31.12.2020 (Unaudited)	Nine Months Ended 31.12.2021 (Unaudited)	Nine Months Ended 31.12.2020 (Unaudited)	Financial Year Ended 31.3.2021
1	Revenue from operations	13070.09	8701.80	5820.28	29299.55	15078.37	22634.78
2	Other Income	511.04	240.80	709.78	1028.02	1506.10	5508.67
3	Total Revenue (1+2)	13581.13	8942.60	6530.06	30327.57	16584.47	28143.45
4	Expenses:						
	a) Cost of materials consumed						
	i) Salt	1336.95	1202.20	1122.98	3568.06	2623.05	3752.19
	ii) Power	4244.49	4152.04	3425.61	11931.91	8390.41	12129.57
	iii) Others	571.02	328.93	329.63	1203.98	812.61	1268.44
	Total	6152.46	5683.17	4878.22	16703.95	11826.07	17150.20
	b) Purchase of Stock-in-Trade	12.10	434.93	-	723.59	-	66.85
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(60.67)	(192.76)	(104.24)	(254.77)	(91.59)	66.54
	d) Employees benefits expense	450.21	387.17	580.51	1247.81	1849.68	2264.52
	e) Finance Costs	298.36	184.64	102.19	718.48	357.40	534.35
	f) Depreciation and amortisation expense	447.20	428.22	417.96	1294.42	1312.09	1731.88
	g) Other expenses	862.86	6365.48	269.95	7659.24	936.73	4322.14
	Total Expenses	8162.52	13290.85	6144.59	28092.72	16190.38	26136.48
5	Profit/(Loss) before exceptional and extra ordinary items and tax (3-4)	5418.61	(4348.25)	385.47	2234.85	394.09	2006.97
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before Extra Ordinary Items and tax (5±6)	5418.61	(4348.25)	385.47	2234.85	394.09	2006.97
8	Extra Ordinary Items	-	-	-	-	-	-
9	Profit/(Loss) Before Tax (7±8)	5418.61	(4348.25)	385.47	2234.85	394.09	2006.97
10	Tax Expense:						
	a) Current Tax	479.40	(274.28)	27.57	479.40	27.57	330.72
	b) Deferred Tax	643.92	(345.59)	-	298.33	-	852.58
	Total	1123.32	(619.87)	27.57	777.73	27.57	1183.30
11	Profit/(Loss) from continuing operation (9±10)	4295.29	(3728.38)	357.90	1457.12	366.52	823.67
12	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-
13	Tax Expense of discontinuing operations	-	-	-	-	-	-
14	Profit/(Loss) from discontinuing operations (after tax) (12±13)	-	-	-	-	-	-
15	Profit/(Loss) for the period (11+14)	4295.29	(3728.38)	357.90	1457.12	366.52	823.67
16	Other Comprehensive Income (OCI)						
	(i) a) Items that will not be reclassified to profit or loss	(12.06)	26.84	(15.60)	378.56	(233.68)	(120.10)
	b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
17	Total Comprehensive Income for the period (15+16) (comprising profit/(loss) and other comprehensive income for the period)	4283.23	(3701.54)	342.30	1835.68	132.84	703.57
18	Earnings/(Loss) per Equity Share (Rs.)(Not Annualised):						
	a) Basic	8.86	(7.87)	1.32	3.29	1.35	2.97
	b) Diluted (Refer Note No. 1)	8.86	(7.87)	1.32	3.29	1.35	2.97
19	Paid up Equity Share Capital (face value Rs.10/-)	4846.86	4846.86	2710.48	4846.86	2710.48	3106.86
20	Reserve excluding Revaluation Reserve.	-	-	-	-	-	2935.63

PART-II

Sr. No.	Particulars	Quarter Ended 31.12.2021 (Unaudited)	Quarter Ended 30.9.2021 (Unaudited)	Quarter Ended 31.12.2020 (Unaudited)	Nine Months Ended 31.12.2021 (Unaudited)	Nine Months Ended 31.12.2020 (Unaudited)	Financial Year Ended 31.3.2021 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding	33272078	33272078	11944230	33272078	11944230	15872078
	- Number of Shares	68.65%	68.65%	44.01%	68.65%	44.01%	51.08%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	4761988	4761988	4761988	4761988	4761988	4761988
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	31.34%	31.34%	31.34%	31.34%	31.34%	31.34%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	9.82%	9.82%	17.54%	9.82%	17.54%	15.33%
	b) Non-encumbered						
	- Number of Shares	10434578	10434578	10434578	10434578	10434578	10434578
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	68.66%	68.66%	68.66%	68.66%	68.66%	68.66%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	21.53%	21.53%	38.45%	21.53%	38.45%	33.59%
B	INVESTOR COMPLAINTS	Quarter Ended 31st December, 2021					
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				Nil		
	Disposed of during the quarter				Nil		
	Remaining unresolved at the end of the quarter				Nil		

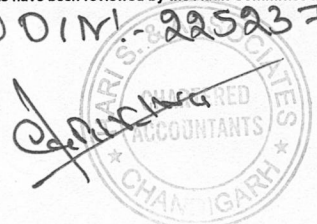
- Notes:
- The above Standalone un-audited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
 - The Company has acquired 24.13% equity in Flow Tech Chemicals (P) Limited as on 30th October, 2021 and is being given treatment of Associate Concern as per applicable Ind-AS. Accordingly, the un-audited Financial Results for the Quarter and Nine months period ending 31st December, 2021 both are prepared on Consolidated and Stand alone basis.
 - The Company has made Sub-Division of each equity share of Rs 10/- each into 5 (five) equity shares of Rs.2/- each with effect from 28.01.2022 i.e. Record date fixed by the Board of Directors in accordance with the approval of the Board of Directors and Shareholders of the Company dated 2nd December, 2021 and 28th December, 2021, respectively.
 - The Company operates in a single business segment viz., Chemicals.
 - The figures of the previous period have been regrouped/ reclassified, wherever necessary.
 - The above results have been reviewed by the Audit Committee and thereafter approved by the Board in its meeting held on 11th February, 2022.

ICAIUOIM - 22523735ABIZOR7876

For and on behalf of the Board

Place : Chandigarh
Date : February 11, 2022

(Naveen Chopra)
Managing Director



Handwritten initials/signature.



REVIEW' REPORT

To
The Board of Directors,
Punjab Alkalies & Chemicals Limited,
S.C.O No 125-127, Sector 17-B,
Chandigarh – 160017.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Punjab Alkalies & Chemicals Limited for the quarter and nine months ended 31st December 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review of Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Hari S. & Associates**
Chartered Accountants
ICAI Firm Registration Number 007709N
ICAI UDIN 22523735ABIZDR7876


Kapil Vohra
Partner

Membership No 523735
Place of Signature: Chandigarh
Date: February 11th 2022



PUNJAB ALKALIES & CHEMICALS LIMITED
CIN: L24119CH1975PLC003607
Regd. Office: SCO 125-127, Sector 17-B,
CHANDIGARH 160 017

Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2021

(Rs. In lacs)

Part-I Sr. No.	Particulars	Quarter Ended 31.12.2021 (Unaudited)	Quarter Ended 30.9.2021 (Unaudited)	Quarter Ended 31.12.2020 (Unaudited)	Nine Months Ended 31.12.2021 (Unaudited)	Nine Months Ended 31.12.2020 (Unaudited)	Financial Year Ended 31.3.2021 (Audited)
1	Revenue from operations	13070.09	8701.80	5820.28	29299.55	15078.37	22634.78
2	Other Income	511.04	240.80	709.78	1028.02	1506.10	5508.67
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4	Expenses:						
	a) Cost of materials consumed						
	i) Salt	1336.95	1202.20	1122.98	3568.06	2623.05	3752.19
	ii) Power	4244.49	4152.04	3425.61	11931.91	8390.41	12129.57
	iii) Others	571.02	328.93	329.63	1203.98	812.61	1268.44
	Total	6152.46	5683.17	4878.22	16703.95	11826.07	17150.20
	b) Purchase of Stock-in-Trade	12.10	434.93	-	723.59	-	66.85
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(60.67)	(192.76)	(104.24)	(254.77)	(91.59)	66.54
	d) Employees benefits expense	450.21	387.17	580.51	1247.81	1849.68	2264.52
	e) Finance Costs	298.36	184.64	102.19	718.48	357.40	534.35
	f) Depreciation and amortisation expense	447.20	428.22	417.96	1294.42	1312.09	1731.88
	g) Other expenses	862.86	6365.48	269.95	7659.24	936.73	4322.14
	Total Expenses	8162.52	13290.85	6144.59	28092.72	16190.38	26136.48
5	Profit/(Loss) before exceptional and extra ordinary items and tax (3-4)	5418.61	(4348.25)	385.47	2234.85	394.09	2006.97
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before Extra Ordinary Items and tax (5±6)	5418.61	(4348.25)	385.47	2234.85	394.09	2006.97
8	Extra Ordinary Items	-	-	-	-	-	-
9	Profit/(Loss) Before Tax (7±8)	5418.61	(4348.25)	385.47	2234.85	394.09	2006.97
10	Tax Expense:						
	a) Current Tax	479.40	(274.28)	27.57	479.40	27.57	330.72
	b) Deferred Tax	643.92	(345.59)	-	298.33	-	852.58
	Total	1123.32	(619.87)	27.57	777.73	27.57	1183.30
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12	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-
13	Tax Expense of discontinuing operations	-	-	-	-	-	-
14	Profit/(Loss) from discontinuing operations (after tax) (12±13)	-	-	-	-	-	-
15	Profit/(Loss) for the period (11+14)	4295.29	(3728.38)	357.90	1457.12	366.52	823.67
16	Share of Profit & (Loss) of Associates	(0.46)	-	-	(0.46)	0.00	0.00
17	Net Profit/(Loss) for the period after associates (15+16)	4294.83	(3728.38)	357.90	1456.66	366.52	823.67
18	Other Comprehensive Income (OCI)	(12.06)	26.84	(15.60)	378.56	(233.68)	(120.10)
(i)	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
19	Total Comprehensive Income for the period (15+16) (comprising profit/(loss) and other comprehensive income for the period)	4282.77	(3701.54)	342.30	1835.22	132.84	703.57
20	Earnings/(Loss) per Equity Share (Rs.)(Not Annualised):						
	a) Basic	8.86	(7.87)	1.32	3.29	1.35	2.97
	b) Diluted (Refer Note No. 1)	8.86	(7.87)	1.32	3.29	1.35	2.97
21	Paid up Equity Share Capital (face value Rs.10/-)	4846.86	4846.86	2710.48	4846.86	2710.48	3106.86
22	Reserve excluding Revaluation Reserve.	-	-	-	-	-	2935.63

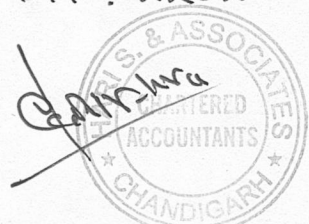
PART-II

Sr. No.	Particulars	Quarter Ended 31.12.2021 (Unaudited)	Quarter Ended 30.9.2021 (Unaudited)	Quarter Ended 31.12.2020 (Unaudited)	Nine Months Ended 31.12.2021 (Unaudited)	Nine Months Ended 31.12.2020 (Unaudited)	Financial Year Ended 31.3.2021 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding	33272078	33272078	11944230	33272078	11944230	15872078
	- Number of Shares	68.65%	68.65%	44.01%	68.65%	44.01%	51.08%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered	4761988	4761988	4761988	4761988	4761988	4761988
	- Number of Shares	31.34%	31.34%	31.34%	31.34%	31.34%	31.34%
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	9.82%	9.82%	17.54%	9.82%	17.54%	15.33%
	b) Non-encumbered	10434578	10434578	10434578	10434578	10434578	10434578
	- Number of Shares	68.66%	68.66%	68.66%	68.66%	68.66%	68.66%
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	21.53%	21.53%	38.45%	21.53%	38.45%	33.59%
	- Percentage of Shares (as a % of the total Share Capital of the Company)						
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				Nil		
	Disposed of during the quarter				Nil		
	Remaining unresolved at the end of the quarter				Nil		

- Notes:
- The above Consolidated Un-audited Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
 - The Company has acquired 24.13% equity in Flow Tech Chemicals (P) Limited as on 30th October, 2021 and is being given treatment of Associate Concern as per applicable Ind-AS. Accordingly, the Un-audited Financial Results for the Quarter and Nine months period ending 31st December, 2021 both are prepared on Consolidated and Stand alone basis.
 - The Company has made Sub-Division of each equity share of Rs 10/- each into 5 (five) equity shares of Rs.2/- each with effect from 28.01.2022 i.e. Record date fixed by the Board of Directors in accordance with the approval of the Board of Directors and Shareholders of the Company dated 2nd December, 2021 and 28th December, 2021, respectively.
 - The Company operates in a single business segment viz., Chemicals.
 - The figures of the previous period have been regrouped/ reclassified, wherever necessary.
 - The above results have been reviewed by the Audit Committee and thereafter approved by the Board in its meeting held on 11th February, 2022.

ICAI UDIN: 22523735ABIZTXG549

Place : Chandigarh
Date : February 11, 2022



For and on behalf of the Board

(Naveen Chopra)
Managing Director

[Signature]



REVIEW' REPORT

To
The Board of Directors,
Punjab Alkalies & Chemicals Limited,
S.C.O No 125-127, Sector 17-B,
Chandigarh – 160017.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Punjab Alkalies & Chemicals Limited ("the Company") and its share of the net loss after tax and total comprehensive income of its Associate for the quarter and nine months ended 31st December 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review of Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entity:

Sr.No	Name of the Entity	Relationship
1.	PUNJAB ALKALIES & CHEMICALS LIMITED	THE COMPANY
2.	FLOWTECH CHEMICALS PRIVATE LIMITED	ASSOCIATE

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Other Matter**
The consolidated unaudited consolidated financial results include the Group's share of net profit / (loss) after tax, and total comprehensive income for the quarter and nine months ended on December 31, 2021 as mentioned below, in respect of one Associate based on their financial results which have been reviewed by us.

(Amount in Lakhs)

Particulars	Quarter Ended 31 st December 2021	Nine Months ended 31 st December 2021
Total net profit/(loss) after-tax	(0.46)	(0.46)
Total Comprehensive Income	Nil	Nil

For Hari S. & Associates
Chartered Accountants
ICAI Firm Registration Number 007709N
ICAI UDIN 22523735ABIZTX6549

Kapil Vohra
Partner
Membership No 523735
Place of Signature: Chandigarh
Date: February 11th 2022

