



# Punjab Alkalies & Chemicals Limited

Regd. Office : S.C.O. 125-127, Sector 17-B, Chandigarh - 160 017 (INDIA)  
Phone : 0172-4072508-568, E- mail : info@punjabalkalies.com Fax : 0172-2704797  
CIN : L24119CH1975PLC003607, Website : www.punjabalkalies.com



PACL:SEC:2021:1453

20.08.2021

BSE Limited,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
**MUMBAI-400 001**

**Scrip Code: 506852**

**Sub: Change in Directorate**

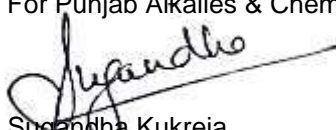
Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), 2015, this is to inform you that Shri Girish J Bhagat (DIN: 02936227), has resigned from the post of Director (in an Independent Capacity) from the Company's Board of Directors due to the reasons mentioned below:-

Sr. No.	Disclosure Requirement	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Shri Girish J Bhagat (DIN: 02936227) has expressed his intention to resign as Board Member of the Company w.e.f 18.08.2021 firstly, he has been appointed as the full-time Chairman of Saleri India Pvt Ltd, which is a subsidiary of Industrie Saleri Itlao, SpA, Italy and in which SIMEST SpA, Italy (a sovereign fund of the Government of Italy) has co-invested and secondly, he has been engaged as Consultant to facilitate the India entry of an Italian Company (also from Chemical industry), which poses a potential conflict of interest with PACL.
2.	Date of Appointment / Cessation (as applicable) & term of Appointment	Cessation w.e.f. August 18, 2021.

Further, the Company has received confirmation from Shri Girish J Bhagat (DIN: 02936227) that there are no other material reasons for his resignation other than those which is provided in the enclosed resignation letter dated 18<sup>th</sup> August, 2021. The said confirmation is also enclosed herewith.

This is for your information and record, please.

Thanking you,  
Yours faithfully,  
For Punjab Alkalies & Chemicals Limited

  
Sugandha Kukreja  
Company Secretary

# Girish J Bhagat

Address: Ajanta Building, Flat 1, 1st floor, LD Ruparel Marg, Malabar Hill. Mumbai 400006, India  
[girishbhagat@gmail.com](mailto:girishbhagat@gmail.com)  
+91-9820088817

18th August 2021

*By Email:*

*To: The Chairman, Board of Directors of Punjab Alkalies & Chemicals Ltd, and*

*Copy to: All members of Board of Directors, and Mrs. Sugandha Kukreja, Company Secretary, Punjab Alkalies & Chemicals Ltd.*

*By Courier to:*

*To: Mrs. Sugandha Kukreja, Company Secretary, Punjab Alkalies & Chemicals Ltd*

To:

The Chairman  
Board of Directors  
Punjab Alkalies & Chemicals Ltd,  
SCO 125-127, Sector 17-B,  
Chandigarh - 160017

Dear Sir

There have been some professional developments (detailed below) at my end due to which, I will not be able to continue as Board Member of Punjab Alkalies & Chemicals Ltd (PACL).

Firstly, I have been appointed as the full-time Chairman of Saleri India Pvt Ltd, which is a subsidiary of Industrie Saleri Itlao, SpA, Italy and in which SIMEST SpA, Italy (a sovereign fund of the Government of Italy) has co-invested. This responsibility has necessitated me to rejig my other professional assignments.

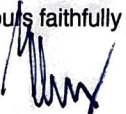
Secondly, I have been engaged as Consultant to facilitate the India entry of an Italian Company (also from Chemical industry), which poses a potential conflict of interest with PACL. Bearing this from the point of view of good governance norms and high ethical standards in personal governance, I have decided to resign from the Board of Punjab Alkalies & Chemicals Ltd.

You are requested to take my resignation on record, with immediate effect and file the appropriate forms with the Ministry of Corporate Affairs and intimations to Stock Exchanges. I would appreciate to have received copies of the said forms and intimations.

I take this opportunity to thank the Board of PACL the Company Secretary, and the management staff, for their support during my tenure, and I wish a great future to Punjab Alkalies & Chemicals Ltd.

With my best wishes

Yours faithfully,



Girish J Bhagat  
DIN: 02936227

# Girish J Bhagat

Address: Ajanta Building, Flat 1, 1st floor, LD Ruparel Marg, Malabar Hill. Mumbai 400006, India  
[girishbhagat@gmail.com](mailto:girishbhagat@gmail.com)  
+91-9820088817

20th August 2021

By Email:

To: The Chairman, Board of Directors of Punjab Alkalies & Chemicals Ltd, and

Copy to: All members of Board of Directors, and Mrs. Sugandha Kukreja, Company Secretary, Punjab Alkali & Chemicals Ltd.

By Courier to:

To: Mrs. Sugandha Kukreja, Company Secretary, Punjab Alkali & Chemicals Ltd

To:

The Chairman

Board of Directors

Punjab Alkalies & Chemicals Ltd,

SCO 125-127, Sector 17-B,

Chandigarh - 160017

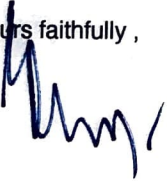
Dear Sir

This is in connection with my letter dated 18th August 2021, resigning from the Board of Directors of Punjab Alkalies & Chemicals Ltd (PACL).

As per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Clause 7B of Part A of Schedule III of the Listing Regulations, I confirm that there are no other material reasons, other than those which I have provided in my resignation letter, as referred to above

Thanking you,

Yours faithfully ,



Girish J Bhagat  
DIN: 02936227