



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF M/S V.S. POLYMERS PRIVATE LIMITED ON THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2020.

1. REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of M/S V S POLYMERS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2. MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of the appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



4. OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its profit and its cash flows for the year ended on that date.

5. REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet & the Statement of Profit and Loss & Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on March 31, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The company does not have any pending litigations which would impact its financial position.
 - ii. The company has made provision, as required under the applicable law or accounting standard and did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection fund by the company.

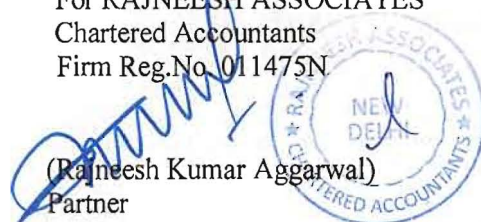
Place: New Delhi
Date: 29.06.2020

For RAJNEESH ASSOCIATES
Chartered Accountants
Firm Reg.No. 011475N

(Rajneesh Kumar Aggarwal)
Partner

M.No. 090165

UDIN: 20090165AAAAAK2401



ANNEXURE TO THE AUDITORS' REPORT

Referred to in Paragraph 5 of Our Report of even date to the members of M/s V.S. POLYMERS PRIVATE LIMITED on the accounts of the company for the year ended 31st March 2020.

As required by The Companies (Auditor's Report) Order 2016 issued by The Central Government of India in terms of 143 of the Companies Act 2013, we further report that: -

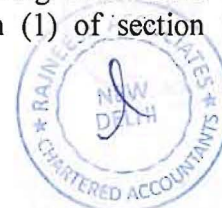
1. In Respect of Fixed Assets: -

- a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
- b) As explained to us all the fixed assets have been physical verified at reasonable interval. In our view frequency of verification of fixed assets by the management is reasonable having regard to the size of the company and nature of assets. No material discrepancies have been observed on such verification.
- c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

2. In Respect of Inventories: -

The management has conducted the physical verification of inventory at reasonable intervals and maintained proper records of inventories. As explained to us, there was no material discrepancies noticed on physical verification of inventories as compared to the book records.

3. According to the information & explanations given to us, the company has not granted unsecured / secured loans to companies, firms, limited liability partnerships and other parties covered in the register maintained under section 189 of the Act. Therefore, the requirements of clause (a) to (c) of paragraph 3 of the order are not applicable and hence not commented upon.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
5. According to the information available and explanation given to us the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6. To the best of our knowledge and as explained, the company being small-scale industry is exempted from the maintenance of cost records under sub-section (1) of section 148 of the companies Act 2013, for the products of the company.



15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

Place: New Delhi
Date: 29.06.2020



For RAJNEESH ASSOCIATES
Chartered Accountants
Firm Reg.No. 011475N

(Rajneesh Kumar Aggarwal)
Partner

M.No. 090165

UDIN: 20090165AAAAAK2401

V.S. POLYMERS PRIVATE LIMITED CIN :- U24119DL1996PTC083527 Tel.: 011-47049211. E-mail: ssdahiya@flowtechgroup.in, Web.: www.flowtechgroup.in 315, P.P. TOWERS, NETAJI SUBHASH PLACE, PITAMPURA, DELHI - 110034. Balance Sheet as at 31st March, 2020			
Particulars	Note No.	As at 31 March, 2020	As at 31 March, 2019
A EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a) Share Capital	3	6,176,700	6,176,700
(b) Reserves and Surplus	4	28,920,465	28,062,278
(c) Money Received against Share Warrants		-	-
		35,097,165	34,238,978
2 Share Application Money Pending Allotment		-	-
3 Non-Current Liabilities			
(a) Long-Term Borrowings	5	2,300,579	4,459,647
(b) Deferred Tax Liabilities (Net)	24B(ii)	659,478	685,951
(c) Other Long-Term Liabilities		-	-
(d) Long-Term Provisions		-	-
		2,960,057	5,145,598
4 Current Liabilities			
(a) Short-Term Borrowings	6	1,013,011	1,351,172
(b) Trade Payables	7	43,592,408	51,549,869
(c) Other Current Liabilities	8	2,645,137	2,792,083
(d) Short-Term Provisions	9	57,701	24,115
		47,308,258	55,717,239
TOTAL		85,365,479	95,101,815
B ASSETS			
1 Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	10	5,635,596	6,498,282
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets under Development		-	-
(v) Fixed Assets Held for Sale		-	-
		5,635,596	6,498,282
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long-Term Loans and Advances		-	-
(e) Other Non-Current Assets		-	-
		5,635,596	6,498,282
2 Current Assets			
(a) Current Investments		-	-
(b) Inventories	11	7,951,881	6,151,320
(c) Trade Receivables	12	51,987,544	77,582,559
(d) Cash and Cash Equivalents	13	1,219,054	709,630
(e) Short-Term Loans and Advances	14	18,526,226	3,776,417
(f) Other Current Assets	15	45,178	383,609
		79,729,883	88,603,535
TOTAL		85,365,479	95,101,815
The accompanying notes 1 to 24 are an integral part of the financial statements			
As per our audit report of even date annexed herewith For RAJNEESH ASSOCIATES Chartered Accountants Membership No. : 080165 (Rajneesh Kumar Aggarwal) Partner Membership No. : 090165 UDIN: 20090165AAAPAK2401 Place : New Delhi Date : 29.06.2020		For and on behalf of the Board of Directors For V.S. Polymers Private Limited (Ravinder Singh) Director DIN:- 02854329 1151, BLOCK -GH, 5-7, PASCIM VIHAR, NEW DELHI-110087	
		For V.S. Polymers Private Limited (Jagbir Singh Ahlawat) Director DIN:- 01139187 C-1/701, SAI BABA APPT, SECTOR - 9, ROHINI, NEW DELHI-110085	

V.S. POLYMERS PRIVATE LIMITED
CIN :- U24119DL1996PTC083527

Tel.: 011-47049211. E-mail: ssdahiya@flowtechgroup.in, Web.: www.flowtechgroup.in
316, P.P. TOWERS, NETAJI SUBHASH PLACE, PITAMPURA, DELHI - 110 034.

Statement of Profit and Loss for the year ended 31st March, 2020

Particulars		Note No.	For the year ended 31 March, 2020	For the year ended 31 March, 2019
A	CONTINUING OPERATIONS			
1	Revenue from Operations	16	165,498,557	204,234,199
2	Other Income	17	489,401	-
3	Total revenue (1+2)		165,987,958	204,234,199
4	Expenses			
	(a) Cost of Materials Consumed	18	135,382,794	178,040,487
	(b) Purchases of Stock-in-Trade		-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	19	(1,235,880)	(670,346)
	(d) Employee Benefits Expense	20	7,244,918	6,034,718
	(e) Finance Costs	21	542,592	577,087
	(f) Depreciation and Amortisation Expense	10	862,684	1,074,809
	(g) Other Expenses	22	22,025,444	17,714,132
	Total Expenses		164,822,551	202,770,887
5	Profit / (Loss) before Exceptional and Extraordinary Items and Tax (3 - 4)		1,165,407	1,463,312
6	Exceptional Items		-	-
7	Profit / (Loss) before Extraordinary Items and Tax (5 + 6)		1,165,407	1,463,312
8	Extraordinary Items		-	-
9	Profit / (Loss) before Tax (7 + 8)		1,165,407	1,463,312
10	Tax Expense:			
	(a) Current Tax Expense for Current Year		333,694	406,244
	(b) (Less): MAT Credit		-	-
	(c) Current Tax Expense Relating to Prior Years		-	-
	(d) Net Current Tax Expense		333,694	406,244
	(e) Deferred Tax	24B(ii)	(26,474)	(11,925)
			307,220	394,319
11	Profit / (Loss) from Continuing Operations (9 - 10)		858,187	1,068,992
B	DISCONTINUING OPERATIONS			
12.I	Profit / (Loss) from Discontinuing Operations (before tax)		-	-
12.II	Gain / (Loss) on Disposal of Assets / Settlement of Liabilities Attributable to the Discontinuing Operations		-	-
12.III	Add / (Less): Tax expense of Discontinuing Operations		-	-
	(a) on ordinary activities attributable to the discontinuing operations		-	-
	(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	-
			-	-
13	Profit / (Loss) from Discontinuing Operations (12.I + 12.II + 12.III)		-	-
C	TOTAL OPERATIONS			
14	Profit / (Loss) for the Year (11 + 13)		858,187	1,068,992



For V.S. Polymers Private Limited

[Signature]
Director

V.S. POLYMERS PRIVATE LIMITED
CIN :- U24119DL1996PTC083627

Tel.: 011-47049211. E-mail: ssdahiya@flowtechgroup.in, Web.: www.flowtechgroup.in
315, P.P. TOWERS, NETAJI SUBHASH PLACE, PITAMPURA, DELHI - 110 034.

Statement of Profit and Loss for the year ended 31st March, 2020

Particulars		Note No.	For the year ended 31 March, 2020	For the year ended 31 March, 2019
15.1	Earnings Per Share (of ` 10/- each):			
	(a) Basic			
	(i) Continuing operations	23.1.a	1.39	1.73
	(ii) Total operations	23.1.b	1.39	1.73
	(b) Diluted			
	(i) Continuing operations		N.A.	N.A.
	(ii) Total operations		N.A.	N.A.
The accompanying notes 1 to 24 are an integral part of the financial statements				
<p>As per our audit report of even date annexed herewith For RAJNEESH ASSOCIATES Chartered Accountants Membership No. : 090165</p> <p>For and on behalf of the Board of Directors</p> <p>For V.S. Polymers Private Limited For V.S. Polymers Private Limited</p> <p>(Rajneesh Kumar Aggarwal) Partner Membership No. : 090165 UDIN: 20090165AAAAAK2401</p> <p>Place : New Delhi Date : 29.06.2020</p> <p>(Ravinder Singh) Director DIN:- 02854329 1151, BLOCK -GH, 5-7, PASCHIM VIHAR, NEW DELHI-110087</p> <p>(Jagbir Singh Anand) Director DIN:- 01139187 C-1/701, SAI BABA APPT, SECTOR - 9, ROHINI, NEW DELHI-110087</p>				

V.S. POLYMERS PRIVATE LIMITED

CIN :- U24119DL1996PTC083527

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315, P.P. TOWERS, NETAJI SUBHASH PLACE, PITAMPURA, DELHI - 110 034.

CASH FLOW STATEMENT FOR THE YEAR 2019-20

	Particulars	As at 31 March, 2020	As at 31 March, 2019
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax as per Profit & Loss Statement	858,187	1,068,992
	Adjusted for:		
	Provision For Tax	307,220	394,319
	Income Tax Adjustment	-	7,129
	Depreciation	862,684	1,074,809
	Interest on Borrowings	497,159	512,813
		<u>1,667,064</u>	<u>1,989,070</u>
	Operating Profit before Working Capital Changes	<u>2,525,250</u>	<u>-</u>
	Adjusted for:		
	Trade and Other Receivables	25,595,015	(13,891,639)
	Short term Loans & Advances	(14,749,809)	1,473,151
	Other Current Assets	338,431	(333,494)
	Other Current Liabilities	(146,945)	(5,184,253)
	Short Term Provisions	33,586	-
	Inventories	(1,800,561)	3,944,121
	Trade and Other Payables	<u>(7,957,461)</u>	<u>27,696,077</u>
		<u>1,312,256</u>	<u>13,703,963</u>
	Cash Generated from Operations	<u>3,837,506</u>	<u>16,762,025</u>
	Tax Paid(Net)	<u>333,694</u>	<u>382,129</u>
	Net Cash from Operating Activities	<u>3,503,812</u>	<u>16,379,896</u>
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	-	-
	Sale of Fixed Assets	-	-
	Net Cash (Used in) Investing Activities	-	-
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds From Long Term Borrowings	(2,159,068)	1,740,416
	Short Term Borrowings(Net)	(338,161)	(18,767,032)
	Interest Paid	<u>(497,159)</u>	<u>(512,813)</u>
	Net Cash from Financing Activities	<u>(2,994,388)</u>	<u>(17,539,429)</u>
	Net Increase in Cash and Cash Equivalents	509,424	(1,159,533)
	Cash and Cash equivalents at beginning of period	<u>709,630</u>	<u>1,869,163</u>
	Cash and Cash equivalents at end of period	<u>1,219,054</u>	<u>709,630</u>

The accompanying notes 1 to 24 are an integral part of the financial statements.

As per our audit report of even date annexed herewith

For RAJNEESH ASSOCIATES

Chartered Accountants

Firm Reg. No. 011475N

(Rajneesh Kumar Aggarwal)

Partner

Membership No. :090165

UDIN:20090165AAAAK2401

Place : New Delhi

Date : 29.06.2020

For and on behalf of the Board of Directors

For V.S. Polymers Private Limited

For V.S. Polymers Private Limited

(Ravinder Singh)

Director

DIN:- 02854329

1151, BLOCK -GH, 5-7,

PASCHIM VIHAR,

NEW DELHI-110087

(Jagbir Singh Ahlawat)

Director

DIN: 01139187

C-1/701, SAI BABA APPT,

SECTOR - 9, ROHINI,

NEW DELHI-110087

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2020

Note	Particulars
1	Corporate information
	The Company was incorporated on 29th day of November 1996 having its registered office situated at 315, PP Tower, Netaji Subhash Place, Pitampura, Delhi - 110034 and corporate office situated at Village Kuranwala, Dera Bassi, Sas Nagar, Punjab-140507. Company is engaged in manufacturing of Chemicals mainly CPW & HCL.
2	Significant accounting policies
2.1	Basis of accounting and preparation of financial statements
	The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP).
	The Company has prepared these financial statements to comply in all material respects with the accounting standards as amended from time to time specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014.
	The financial statements have been prepared on an accrual basis and under the historical cost convention.
	The Accounting policies adopted in the preparation of the financial statements are consistent with those of the previous year, except for the changes in accounting policy explained below (If any).
2.2	Use of estimates
	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
2.3	Cash and cash equivalents
	Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
2.4	Depreciation and amortisation
	Depreciation has been provided on the Straight Line Method as per the rates prescribed in Schedule II to the Companies Act, 2013.
2.5	Revenue recognition
	<u>Income from Sale of Goods</u> Sales are recognised net of returns, GST and trade discount on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.
2.6	Other income
	No other income is accounted for in Books.
2.7	Tangible fixed assets
	Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.
2.8	Employee benefits
	Employee benefits include bonus and other incentives.
	<u>Short-term employee benefits</u> The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentive and compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related service.



For V.S. Polymers Private Limited

Director

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2020

Note	Particulars
2.9	<p>Borrowing costs</p> <p>Borrowing costs include interest, amortisation of ancillary costs incurred. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan.</p>
2.10	<p>Foreign Currency Transaction</p> <p><u>Initial recognition</u> Transactions in foreign currencies entered into by the Company and its integral foreign operations are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.</p> <p><u>Measurement of foreign currency monetary items at the Balance Sheet date</u> Foreign currency monetary items (other than derivative contracts) of the Company and its net investment in non-integral foreign operations outstanding at the Balance Sheet date are restated at the year-end rates.</p> <p>In the case of integral operations, assets and liabilities (other than non-monetary items), are translated at the exchange rate prevailing on the Balance Sheet date. Non-monetary items are carried at historical cost. Revenue and expenses are translated at the average exchange rates prevailing during the year. Exchange differences arising out of these translations are charged to the Statement of Profit and Loss.</p>
2.11	<p>Inventories</p> <p>Inventories are valued at the lower of cost (on FIFO / weighted average basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Finished goods include appropriate proportion of overheads excluding administrative and selling overheads.</p>
2.12	<p>Government grants, subsidies and export incentives</p> <p>Export benefits are accounted for in the year of exports based on eligibility and when there is no uncertainty in receiving the same.</p>
2.13	<p>Earnings per share</p> <p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.</p>
2.14	<p>Taxes on Income</p> <p>Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>Minimum Alternate Tax (MAT) is calculated in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences.</p>



For V.S. Polymers Private Limited


Director

V.S. POLYMERS PRIVATE LIMITED
CIN :- U24119DL1996PTC083527
Tel.: 011-47049211. E-mail: ssdahiya@flowtechgroup.in, Web.: www.flowtechgroup.in
315, P.P. TOWERS, NETAJI SUBHASH PLACE, PITAMPURA, DELHI - 110 034.

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2020

NOTE 3 SHARE CAPITAL

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares		Number of shares	
(a) Authorised Equity shares of ` 10 each with voting rights	1,000,000	10,000,000	1,000,000	10,000,000
(b) Issued, Subscribed and fully paid up Equity shares of ` 10 each with voting rights	617,670	6,176,700	617,670	6,176,700
Total	617,670	6,176,700	617,670	6,176,700

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Other changes	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2020				
- Number of shares	617,670	-	-	617,670
- Amount (`)	6,176,700	-	-	6,176,700
Year ended 31 March, 2019				
- Number of shares	617,670	-	-	617,670
- Amount (`)	6,176,700	-	-	6,176,700

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Jagbir Singh Ahlawat	244,140	39.53%	244,140	39.53%
Ravinder Singh	288,530	46.71%	288,530	46.71%
Bhim Singh	85,000	13.76%	85,000	13.76%
Total	617,670	100.00%	617,670	100.00%



For V.S. Polymers Private Limited

[Signature]
Director

V.S. POLYMERS PRIVATE LIMITED
CIN :- U24119DL1996PTC083527
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315, P.P. TOWERS, NETAJI SUBHASH PLACE, PITAMPURA, DELHI - 110 034.

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2020

Note 4 Reserves and surplus

Particulars	As at 31 March, 2020	As at 31 March, 2019
(a) Securities premium account	8,640,000	8,640,000
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	19,422,278	18,346,157
Add: Profit / (Loss) for the year	858,187	1,068,992
Add: Income Tax Adjustment of earlier years	-	7,129
Closing balance	20,280,465	19,422,278
Total	28,920,465	28,062,278

Note 7 Trade payables

Particulars	As at 31 March, 2020	As at 31 March, 2019
Trade payables O/s for a period		
- exceeding 1 year	184,130	451,279
- other trade payables	43,408,278	51,098,590
Total	43,592,408	51,549,869

Note 8 Other current liabilities

Particulars	As at 31 March, 2020	As at 31 March, 2019
Other payables		
(i) Statutory remittances	261,083	1,535,020
(ii) Other Advance	5,706	78,900
(iii) Expenses Payable	2,378,348	1,178,163
Total	2,645,137	2,792,083

Note 9 Short-term provisions

Particulars	As at 31 March, 2020	As at 31 March, 2019
Provision for tax		
Tax for current year	333,694	406,244
Less: Advance Tax	191,500	375,000
Less: TDS/ TCS	84,493	7,129
Total	57,701	24,115

Note 11 Inventories
(At lower of cost and net realisable value)

Particulars	As at 31 March, 2020	As at 31 March, 2019
(a) Raw materials	5,274,727	4,710,046
(b) Finished Goods	2,677,154	1,441,274
Total	7,951,881	6,151,320

Note 12 Trade receivables

Particulars	As at 31 March, 2020	As at 31 March, 2019
Trade receivables O/s for a period		
- exceeding six months	6,516,022	2,187,623
- other trade receivables	45,471,522	75,394,936
Total	51,987,544	77,582,559



For V.S. Polymers Private Limited

[Signature]
Director

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2020

Note 13 Cash and cash equivalents		
Particulars	As at 31 March, 2020	As at 31 March, 2019
(a) Cash in hand	1,218,054	507,665
(b) Balances with banks	1,000	201,962
Total	1,219,054	709,630
Note 14 Short Term loans & Advances		
Particulars	As at 31 March, 2020	As at 31 March, 2019
(a) Security Deposits		
(i) With ESIC	26,241	26,241
(ii) For Containers	-	90,000
(iii) Others	30,375	30,375
(b) Balances with government authorities		
Unsecured, considered good		
(i) Income Tax Refund		
For A.Y. 2018-19	-	353,412
For A.Y. 2017-18	158,848	302,708
(ii) Cenvat Receivable	-	18,483
(iii) Sales Tax Receivable	48,002	48,002
(iv) GST Input Receivable	451,669	-
(v) IGST Cash Ledger	2,442	-
(vi) TDS recoverable Kotak Mahindra	-	28,186
(vii) TDS recoverable Reliance Capital	-	22,462
(viii) Excess TDS paid	4,381	-
(ix) Interest on IT Refund A.Y. 2017-18	15,408	-
(c) Advance to Suppliers		
Unsecured, considered good	581,043	2,856,548
(d) Loans & Advances to Related Parties	17,060,197	-
(e) Other Advances		
(i) Staff Advance	28,500	-
(ii) Advance EMI-Axis Bank	119,120	-
Total	18,526,226	3,776,417
Note 15 Other Current Assets		
Particulars	As at 31 March, 2020	As at 31 March, 2019
Prepaid Insurance	45,178	47,038
MEIS License	-	331,321
GST Input receivable - not claimed	-	5,250
Total	45,178	383,609
Note 16 Revenue from operations		
Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Revenue from Sale of Goods	161,608,487	204,142,723
CL2 Service Charges	3,890,070	91,476
Total	165,498,557	204,234,199



For V.S. Polymers Private Limited

[Signature]
Director

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2020

Note 22 Other expenses		
Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Manufacturing Expenses		
Power, Fuel & Water Expenses	1,622,050	1,864,380
Consumables	4,156,634	-
Wages	3,032,776	2,701,809
Freight Inward	5,357,052	5,393,409
License (MEIS)	331,321	-
Pollution Expense	-	64,800
Establishment Expenses		
Audit Fees	46,200	44,100
Conveyance Exp	-	46,940
Electricity Expense (Office)	30,183	55,610
Foreign Exchange Fluctuation	6,128	15,720
Fee & Subscription	9,617	3,440
Internet & Telecom Expenses	20,240	49,560
Repair & Maintenance Expenses	352,635	-
Legal & Professional Fees	72,000	48,100
Rebate and Discount	176,100	64,419
Rent, Rates & Taxes	2,400,000	240,000
Toll Tax	220,012	-
Selling and Distribution Expenses		
Additional Sales Tax Paid	-	1,339,276
Business Promotion Expenses	-	39,655
Insurance Charges	160,297	72,751
Vehicle Running & Maintenance	3,990,154	4,755,270
Forwarding & Clearing Charges	-	694,836
Other Expenses		
Misc. Expenses	4,972	2,079
ESIC Demand	477	-
I.T. Demand	2,540	-
Bad Debts	34,056	217,978
Total	22,025,444	17,714,132
Notes:		
Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Auditor Fee comprises:		
As auditors - Statutory Audit	34,200	32,100
For Taxation Matters	12,000	12,000
Total	46,200	44,100



For V.S. Polymers Private Limited

[Signature]
Director

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2020

Note 5 Long-term borrowings

Particulars	As at 31 March, 2020	As at 31 March, 2019
(a) Secured Borrowings Axis Bank	-	515,187
(b) Unsecured Borrowings From Related Parties	2,300,579	3,944,460
Total	2,300,579	4,459,647

Note 6 Short-term borrowings

Particulars	As at 31 March, 2020	As at 31 March, 2019
(a) Bank Term Loan (Current Maturities of Long-term Debt) From banks (Secured) Axis Bank	515,187	631,808
(b) ICICI Bank Current Account	497,824	719,364
Total	1,013,011	1,351,172

Notes:

Details of terms of repayment for the long-term borrowings and security provided in respect of the long-term borrowings:

Particulars	Amount	Terms of Security & Collaterals
(a) Bank Term Loan (Current Maturities of Long-term Debt) Axis Bank	515,187	Secured by way hypothecation of truck bearing Regn. No. PB-65AK-3216



For V.S. Polymers Private Limited


Director

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2020

Note 23.2 Disclosures under Accounting Standards - 18

Note 23.2 Disclosures under Accounting Standards - 18

Note

Particulars

Related party transactions

Details of related parties

Description of relationship	Names of related parties
Key Management Personnel (KMP)	Mr. Ravinder Singh (Director)
	Mr. Jagbir Singh Ahlawat (Director)
Relatives of KMP	Mr. S.S. Dahiya (Brother of Mr. Ravinder Singh)
	Ms. Bhavna Ahlawat (Daughter of Mr. J.S. Ahlawat)
	Mrs. Parema Ahlawat (Wife of Mr. Jagbir Singh Ahlawat)
Company in which KMP / Relatives of KMP can exercise significant influence	M/s. Super Shine Plasticizers
	M/s V.K. Plasticizers
	M/s Flow Tech Chemicals Pvt. Ltd.
	M/s Flow Tech Industries
	M/s Prayag Chemicals Pvt. Ltd.
	M/s Shahenah Chemicals
	M/s Advance Chemicals

Note: Related parties have been identified by the Management.

Details of related party transactions during the year ended 31st March, 2020 and balances outstanding as at 31st March, 2020															
Name of Parties & Relationship	Interest paid on Loan	Interest Received on Loan	Rent Paid	Director's Remuneration	Freight Inward	Sale	Purchase	Unsecured Loans (Liabilities)				Loans & Advances (Assets)			
								Opening Balance	Loan taken during the year	Loan repaid during the year	Closing Balance	Opening Balance	Loan given during the year	Loan received back during the year	Closing Balance
(i) Key Management Personnel (KMP)															
Mr. Ravinder Singh	266,947	-	-	2,400,000	-	-	-	2,774,460	3,766,947	4,726,695	1,814,712	-	-	-	-
Mr. Jagbir Singh Ahlawat	-	-	-	-	-	-	-	-	-	-	-	-	1,782	1,782	-
(ii) Relatives of KMP															
Mrs. Dayawati Dahiya	-	-	1,200,000	-	-	-	-	-	-	-	-	-	-	-	-
Mrs. Bhavna Ahlawat	44,452	-	1,200,000	-	-	-	-	590,000	44,452	148,585	485,867	-	-	-	-
Mrs. Parema Ahlawat	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Company in which KMP / Relatives of KMP can exercise significant influence															
M/s Super Shine Plasticizers	-	-	-	-	-	22,633,210	-	-	-	-	-	-	-	-	-
M/s Prayag Chemicals Pvt. Ltd.	-	66,886	-	-	70,000	43,968,226	5,105,004	-	-	-	-	-	17,066,885	6,689	17,060,197
M/s Flow Tech Chemicals Pvt. Ltd.	-	-	-	-	-	29,397,308	11,266,215	-	-	-	-	-	-	-	-
M/s Advance Chemicals	-	-	-	-	-	36,864,700	3,590,345	-	-	-	-	-	-	-	-
M/s V.K. Plasticizers	52,200	-	-	-	-	-	-	580,000	52,200	5,220	626,980	-	-	-	-
Total	363,599	66,886	2,400,000	-	70,000	132,863,444	19,961,564	3,944,460	3,863,599	4,880,500	2,927,559	-	17,068,667	8,471	17,060,197

Notes:-
1. Transaction with Related Parties are at Arm Length Price.
2. Related Party Transactions has been provided by Management.



For V.S. Polymers Private Limited

[Signature]
Director

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NOTES FORMING PART OF FINANCIAL STATEMENTS AS ON 31 March 2020

Note 23.1 Disclosures under Accounting Standards

Note	Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
23.1	Earnings per share		
	<u>Basic</u>		
23.1.a	<u>Continuing operations</u>		
	Net profit / (loss) for the year from continuing operations	858,187	1,068,992
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	858,187	1,068,992
	Weighted average number of equity shares	617,670	617,670
	Par value per share	10	10
	Earnings per share from continuing operations - Basic	1.39	1.73
23.1.b	<u>Total operations</u>		
	Net profit / (loss) for the year	858,187	1,068,992
	Net profit / (loss) for the year attributable to the equity shareholders	858,187	1,068,992
	Weighted average number of equity shares	617,670	617,670
	Par value per share	10	10
	Earnings per share - Basic	1.39	1.73
23.1.c	<u>Basic (excluding extraordinary items)</u>		
	<u>Continuing operations</u>		
	Net profit / (loss) for the year from continuing operations	858,187	1,068,992
	(Add) / Less: Extraordinary items (net of tax) relating to continuing operations	-	-
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders, excluding extraordinary items	858,187	1,068,992
	Weighted average number of equity shares	617,670	617,670
	Par value per share	10	10
	Earnings per share from continuing operations, excluding extraordinary items - Basic	1.39	1.73
23.1.d	<u>Total operations</u>		
	Net profit / (loss) for the year	858,187	1,068,992
	(Add) / Less: Extraordinary items (net of tax)	-	-
	Net profit / (loss) for the year attributable to the equity shareholders, excluding extraordinary items	858,187	1,068,992
	Weighted average number of equity shares	617,670	617,670
	Par value per share	10	10
	Earnings per share, excluding extraordinary items - Basic	1.39	1.73



For V.S. Polymers Private Limited

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDING 31ST MARCH 2020

Note 10 Fixed Assets

Particulars	Gross block			Accumulated depreciation and impairment				Net block		
	Balance as at 1 April, 2019	Additions	Disposals	Balance as at 31 March, 2019	Balance as at 1 April, 2019	Depreciation / amortisation expense for the year	Adjustments	Balance as at 31 March, 2020	Balance as at 31 March, 2020	Balance as at 31 March, 2019
Tangible Asset										
(a) Land & Development (Freehold)	153,700	-	-	153,700	-	-	-	-	153,700	153,700
(b) Buildings	1,083,190	-	-	1,083,190	402,068	33,773	-	435,841	647,349	681,122
(c) Plant and Equipment (Owned)										
Generator Set	1,544,000	-	-	1,544,000	1,010,033	116,278	-	1,126,311	417,689	533,967
Plant & Machinery	8,681,366	-	-	8,681,366	5,704,509	293,241	-	5,997,750	2,683,616	2,978,857
Machine Tubewell	121,673	-	-	121,673	73,016	5,781	-	78,797	42,876	48,657
PVC Barrels	238,392	-	-	238,392	119,217	10,148	-	129,365	109,027	119,175
Mobile Set	5,600	-	-	5,600	4,696	477	-	5,172	428	904
Fire Fighting Equipments	77,070	-	-	77,070	34,357	3,661	-	38,018	39,052	42,713
Air Compressor	453,548	-	-	453,548	193,932	21,548	-	215,480	238,068	259,616
Weighing Scale	74,828	-	-	74,828	50,121	5,634	-	55,755	19,073	24,707
Storage Tank	223,890	-	-	223,890	187,725	3,490	-	191,215	32,675	36,165
(d) Vehicles (Owned)										
Scooter (Hero Maestro)	47,200	-	-	47,200	27,215	4,486	-	31,701	15,499	19,985
Truck (PB-65V-0937)	1,585,000	-	-	1,585,000	1,505,750	-	-	1,505,750	79,250	79,250
Truck (PB-65AK-3215)	2,300,000	-	-	2,300,000	788,196	364,167	-	1,152,363	1,147,637	1,511,804
(e) Office equipment (Owned)										
Computers & Peripherals	193,209	-	-	193,209	183,549	-	-	183,549	9,660	9,660
Grand Total	16,782,666	-	-	16,782,666	10,284,384	862,684	-	11,147,069	5,635,596	6,498,281
Previous year	16,782,666			16,782,666	9,209,574	1,074,809		10,284,384	6,498,281	7,573,091



For V.S. Polymers Private Limited

[Signature]
Director

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Particulars	As at 31 March, 2020	As at 31 March, 2019
<u>G- 1 LONG TERM BORROWINGS</u>		
<u>(a) From Related Parties</u>		
Bhavna Ahlawat	485,867	590,000
Ravinder Singh	1,814,712	2,774,460
V.K.Plasticizers	-	580,000
Total	2,300,579	3,944,460
<u>G- 3 Statutory Remittances</u>		
TDS Payable		
- Contractor	6,344	19,694
- Interest on Borrowings	36,360	-
- Professionals	4,620	4,410
- Rent	20,000	2,000
- Salary	150,000	255,203
ESIC Payable	7,231	8,318
LWF Payable	8,998	4,778
GST payable on TPT	23,021	5,250
GST Payable	4,510	1,235,367
	261,083	1,535,020
<u>G- 4 ADVANCE FROM CUSTOMERS</u>		
Satnam Traders	5,130	-
Shiv Shankar Chem	-	28,900
I con Chemicals	-	50,000
R.K. Trading	576	-
	5,706	78,900
<u>G- 5 EXPENSES PAYABLES</u>		
Rajneesh Associates	4,510	71,200
Audit fee payable	41,580	-
Director's Remuneration Payable	140,000	-
Electricity Expenses Payable	80,000	-
Bonus Payable	351,443	263,900
Salary Payable	1,501,011	483,940
Telephone Expenses Payable	-	1,300
Wages Payable	259,204	210,223
Rent Payable	600	147,600
	2,378,348	1,178,163
<u>G - 6 BALANCES WITH BANK - CURRENT ACCOUNT</u>		
HSBC Bank	1,000	-
SCB	-	31,423
SBI A/c - 589	-	32,325
SBI A/c - 104	-	138,214
	1,000	201,962
<u>G - 7 ADVANCE TO SUPPLIERS</u>		
Alfa Pumps	-	24,161
Ashok Kumar & Brothers	9,703	-
B.S. Barrel Co.	200,000	-
Copper Star General Trading L.L.C	-	2,608,085
DCM Shriram Ltd.	80,546	80,546
Flowtech Chemicals Pvt Ltd Rajpura	87,700	-
Gen Powers	23,939	23,939
Innovative B2B Logistics Solution Pvt Ltd	-	1,065
Joshi Engineering	-	50,000
Laxmi Cooling	40,000	-
Makewell Plasticizers Pvt. Ltd.	-	24,481
Om Metals	-	22,980
Reliance Industries	29,291	11,291
Shiv Shankar Motors	-	10,000
Tech Process Solution Ltd.	109,864	-
	581,043	2,856,548
<u>G - 8 LOANS & ADVANCES TO RELATED PARTY</u>		
Garima Dahiya (Advance against Salary)	-	40,000
Loan to Prayag Chemicals	17,060,197	-
	17,060,197	40,000

For V.S. Polymers Private Limited


Director

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GROUPING AS AT 31.03.2020

G- 3 TRADE PAYABLES (Note 7)

Particulars	As on 31.03.2020 Outstanding for		As on 31.03.2019 Outstanding for	
	Less Than 1 Year	More Than 1 Year	Less Than 1 Year	More Than 1 Year
Anchal Trading Co.	253,886	-	-	-
Ajanta Polymers Pvt.Ltd.	1,996,324	-	-	-
A.L.Enterprises	362,461	-	-	-
Aone Polymers	-	-	31,359	-
Arihant Udyog	-	37,642	37,642	-
Arora Trading Co.	-	-	70,234	-
Bassi Gases	-	-	23,080	-
B.S Barrels Co	-	-	469,077	-
Champion Engineering Industries	-	-	629,498	-
KLJ Resources Ltd.	19,935,055	-	20,964,283	-
KLJ ORGANIC LIMITED	11,483,147	-	-	-
Global Absorbent	-	-	45,350	-
Goodrich Maritime Pvt Ltd	-	-	48,952	-
Gursagar Enterprises	523,686	-	382,459	-
Goyal Gram Udyog	80,798	-	77,648	-
Goyal Tyre House	-	63,000	63,000	-
Himgiri Battery Service	-	-	9,800	-
Jai Shankar Drums	-	-	-	451,279
Jai Balaji Traders	73,160	-	-	-
Jyoti Cooling Towers Pvt. I.td.	7,580	-	-	-
Lucky Cement Store	-	-	7,680	-
Kali Mati Carbon Pvt Ltd	-	55,650	55,650	-
New Guru Kripa Crane Service	1,180	-	8,142	-
New Saini Electrical Works	6,844	-	20,036	-
Paramtronics	-	-	115,262	-
Punjab Alkalies & Chemicals Ltd	947,109	-	4,235,168	-
Revex Plasticizers Ltd	159,824	-	107,786	-
Remax Thermometers	2,006	-	-	-
Radha Vallabh Enterprises	64,949	-	-	-
TPT - Jai Ambe Carrier	1,827,316	-	1,238,783	-
TPT Shree Chamunda Logistics	191,419	-	-	-
TPT Valase Road Lines	170,402	-	-	-
Flowtech Chemicals Pvt Ltd Rajpura	-	-	2,006,000	-
SAPHIRE TRADING CO	7,906	-	-	-
Shanker Steel Sales	10,089	27,838	27,838	-
Shree Radhey Krishna Drums	841,972	-	1,741,606	-
Shri Balaji Empty Barrels	52,109	-	-	-
S.P.Cooling Towers Pvt Ltd	-	-	7,100	-
Sohan Lal Jagdish Kumar	28,416	-	20,509	-
Suman Enterprises	115,545	-	119,558	-
Tara Merchantile Pvt Ltd	1,699,200	-	10,802,598	-
Kutch Chemicals Pvt Ltd	2,103,220	-	7,392,629	-
Vardhman Enterprises	-	-	106,082	-
Vishav Nath Sales Corporation	63,291	-	233,782	-
V.P.Enterprises	399,385	-	-	-
Total	43,408,278	184,130	51,098,590	451,279

For V.S. Polymers Private Limited


Director

<p style="text-align: center;"> V.S. POLYMERS PRIVATE LIMITED CIN :- U24119DL1996PTC083527 Tel.: 011-47049211, E-mail: ssdahiya@flowtechgroup.in, Web.: www.flowtechgroup.in 315, P.P. TOWERS, NETAJI SUBHASH PLACE, PITAMPURA, DELHI - 110 034. GROUPING FORMING PART TO THE FINANCIAL STATEMENTS AS AT 31.03.2020 </p>				
G - 10 TRADE RECEIVABLES				
Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Less Than Six Months	More than Six Months	Less Than Six Months	More Than Six Months
Abhishek Chemicals	-	-	-	13,475
Actuate Chemical Industries	-	123,300	-	111,692
Aggarwal Trading Company	-	-	49,560	-
Aggarwal Chemicals	52,990	-	-	-
Advance Chemicals	704,934	-	1,958,800	-
Adinath Industries	-	80,240	-	-
Ashoka Trading Co.	357,386	-	194,786	-
Alive Plastic Udyog	2,787,632	778,800	-	-
Arun Steel Traders	40,002	-	-	-
Axels Chemicals	24,607	-	87,801	-
Aum Udyog	792,665	-	-	-
Ayush Chemical Industries	-	20,650	-	20,650
Bhagwati Chemicals Pvt Ltd	46,410	-	28,479	-
B.R. Chemicals	44,210	-	49,524	-
Chemical Trading Center	105,427	-	47,652	-
Chemtech India	60,056	-	-	-
D.K. Chemicals Pvt Ltd	-	-	-	34,541
Ekjot Chemicals	-	-	-	9,274
Flow Tech Chemicals Pvt Ltd.	1,922,321	-	19,737	-
Flow Tech Industries	-	-	-	34,056
Ganga Chemical Ind	8,228	-	33,228	-
Hansa Tube Pvt Ltd	110,028	-	95,323	-
H.D. Mehra Chemicals Works	-	64,380	64,380	-
Himalaya Plastic	1,814,988	-	-	-
Hero Steels Limited	311,007	-	98,631	-
Kabir Alkalies & Chemicals Pvt Ltd	1,691	-	-	-
Kishore Chemicals	53,620	-	18,798	-
Kuber Engineering Industries	36,863	-	-	-
Kunal Trading Company	61,192	-	29,400	-
Lotus Enterprises	-	-	944,000	1,131,090
Ludhiana Chemicals Industries	44,392	-	-	-
M K Plast	200,600	175,230	-	-
M R Chemical Sales Corporations	33,342	-	94,451	-
MR Chemicals - Panipat	-	41,667	-	41,667
MSB Chemicals Industries	-	59,346	-	59,346
Mulkahraj Rajinder Kumar	16,969	-	-	-
Nav Bharat Enterprises	-	3,257,602	-	-
Nirmal Trading Co.	36,235	-	7,379	-
Paras Enterprises	4,745	-	-	-
Prakash Chemicals	-	-	2,166,480	-
Parmar Chemicals	28,486	-	114,508	86,303
Premier Chemicals - Ambala	69,782	-	30,728	-
Prayag Chemicals Pvt Ltd.	210,918	-	41,302,441	-
Rahul Chemicals	-	25,096	25,096	-
Raja Ram & Sons	121,470	-	16,708	-
Ramji Dass Ram Chand Vinayak	-	9,912	9,912	-
R.S.Chemicals	-	-	24,922	-
S D Dyes & Chemicals	46,917	-	-	-
Sai Nath Enterprises	-	533,913	-	533,913
Satnam Traders	-	-	16,614	-
Shivan Chemicals	912,459	-	7,435,475	-

For V.S. Polymers Private Limited



Director

V.S. POLYMERS PRIVATE LIMITED

CIN :- U24119DL1996PTC083527

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315, P.P. TOWERS, NETAJI SUBHASH PLACE, PITAMPURA, DELHI - 110 034.**

GROUPING FORMING PART TO THE FINANCIAL STATEMENTS AS AT 31.03.2020

G - 10 TRADE RECEIVABLES

Particulars	As at 31 March, 2020 Outstanding for		As at 31 March, 2019 Outstanding for	
	Less Than Six Months	More than Six Months	Less Than Six Months	More Than Six Months
Shree Balaji Plastics	-	-	270,102	-
Shree Jee Enterprises	33,512	-	-	-
Shori Lal Chemicals	16,791	-	-	-
Steel Strips Wheels Ltd.	445,804	-	-	-
Stelco Limited	50,443	-	-	-
Supershine Enterprises	-	-	1,722,800	-
Supershine Plasticizers	30,700,211	-	18,392,856	-
S.D. Dyes & Chemicals	-	-	-	32,774
S.G.B Trading Company	-	10,766	-	10,766
Sun Star Chemicals	-	20,095	20,095	-
S.Vikas Enterprises	-	-	44,269	-
Swastik Pipe Ltd-Bhadurgarh	-	68,076	-	68,076
T.C. Trey Tex Ltd.	-	12,060	-	-
Veshno Polyplast Pvt Ltd	3,163,108	1,234,889	-	-
	45,471,522	6,516,022	75,394,936	2,187,623

For V.S. Polymers Private Limited



Director