



Punjab Alkalies & Chemicals Limited

Regd. Office : S.C.O. 125-127, Sector 17-B, Post Box No.152, Chandigarh - 160 017 (INDIA)

Phone : 0172-3072500-01, 2703645-46, Grams : 'ALKALIES' Fax : 0172-2704797

Website : www.punjabalkalies.com



PACL:SEC:2021: 1218

12.02.2021

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
MUMBAI-400 001.

Sub.: Outcome of Board Meeting- Unaudited Financial Results for the Quarter and Nine Months ended 31th December, 2020.

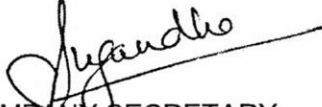
Dear Sir,

Pursuant to the Regulations 33 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2020 alongwith M/s. Hari S. & Associates' Limited Review Report thereon.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For PUNJAB ALKALIES & CHEMICALS LIMITED


COMPANY SECRETARY

Encl: as above.

PUNJAB ALKALIES & CHEMICALS LIMITED

CIN: L24119CH1975PLC003607
Regd. Office: SCO 125-127, Sector 17-B,
CHANDIGARH 160 017

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2020

(Rs. In lacs)

Part-I		Quarter Ended 31.12.2020 (Unaudited)	Quarter Ended 30.9.2020 (Unaudited)	Quarter Ended 31.12.2019 (Unaudited)	Nine Months Ended 31.12.2020 (Unaudited)	Nine Months Ended 31.12.2019 (Unaudited)	Financial Year Ended 31.3.2020 (Audited)
1	Revenue from operations	5820.28	5614.58	5936.02	15078.37	22497.01	29038.87
2	Other Income	709.78	398.34	694.45	1506.10	1053.48	2050.76
3	Total Revenue (1+2)	6530.06	6012.92	6630.47	16584.47	23550.49	31089.63
4	Expenses:						
	a) Cost of materials consumed						
	i) Salt	1122.98	911.12	970.83	2623.05	3416.10	4514.82
	ii) Power	3425.61	2937.36	3318.55	8390.41	11709.27	15134.64
	iii) Others	329.63	286.69	429.01	812.61	1042.15	1554.92
	Total	4878.22	4135.17	4718.39	11826.07	16167.52	21204.38
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(104.24)	(12.62)	29.55	(91.59)	(188.16)	(192.89)
	d) Employees benefits expense	591.20	637.24	796.53	1886.34	2756.07	3474.66
	e) Finance Costs	102.19	145.74	122.83	357.40	403.43	516.63
	f) Depreciation and amortisation expense	417.96	413.56	280.97	1312.09	832.67	1317.45
	g) Other expenses	259.26	352.34	623.90	900.07	2277.86	2952.11
	Total Expenses	6144.59	5671.43	6572.17	16190.38	22249.39	29272.34
5	Profit/(Loss) before exceptional and extra ordinary items and tax (3-4)	385.47	341.49	58.30	394.09	1301.10	1817.29
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before Extra Ordinary Items and tax (5±6)	385.47	341.49	58.30	394.09	1301.10	1817.29
8	Extra Ordinary Items	-	-	-	-	-	-
9	Profit/(Loss) Before Tax (7±8)	385.47	341.49	58.30	394.09	1301.10	1817.29
10	Tax Expense:						
	a) Current Tax	27.57	-	63.45	27.57	246.00	290.19
	b) Deferred Tax	-	-	-	-	-	646.63
	Total	27.57	-	63.45	27.57	246.00	936.82
11	Profit/(Loss) from continuing operation (9±10)	357.90	341.49	(5.15)	366.52	1055.10	880.47
12	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-
13	Tax Expense of discontinuing operations	-	-	-	-	-	-
14	Profit/(Loss) from discontinuing operations (after tax) (12±13)	-	-	-	-	-	-
15	Profit/(Loss) for the period (11+14)	357.90	341.49	(5.15)	366.52	1055.10	880.47
16	Other Comprehensive Income (OCI)						
	(i) a) Items that will not be reclassified to profit or loss	(15.60)	47.09	18.72	(233.68)	(152.52)	(164.54)
	b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
17	Total Comprehensive Income for the period (15+16) (comprising profit/(loss) and other comprehensive income for the period)	342.30	388.58	13.57	132.84	902.58	715.93
18	Earnings/(Loss) per Equity Share (Rs.) (Not Annualised):						
	a) Basic	1.32	1.26	(0.02)	1.35	3.89	3.24
	b) Diluted	1.32	1.26	(0.02)	1.35	3.89	3.24
19	Paid up Equity Share Capital (face value Rs.10/-)	2710.48	2710.48	2710.48	2710.48	2710.48	2710.48
20	Reserve excluding Revaluation Reserve.	-	-	-	-	-	659.98

PART-II		Quarter Ended 31.12.2020 (Unaudited)	Quarter Ended 30.9.2020 (Unaudited)	Quarter Ended 31.12.2019 (Unaudited)	Nine Months Ended 31.12.2020 (Unaudited)	Nine Months Ended 31.12.2019 (Unaudited)	Financial Year Ended 31.3.2020 (Audited)
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	11944230	21135796	18050796	11944230	18050796	18050796
	- Percentage of Shareholding	44.01%	77.87%	66.51%	44.01%	66.51%	66.51%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	4761988	-	-	4761988	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	31.34%	-	-	31.34%	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	17.54%	-	-	17.54%	-	-
	b) Non-encumbered						
	- Number of Shares	10434578	6005000	9090000	10434578	9090000	9090000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	68.66%	100%	100%	68.66%	100%	100%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	38.45%	22.13%	33.49%	38.45%	33.49%	33.49%
B INVESTOR COMPLAINTS							
				Quarter Ended 31st Dec., 2020			
Pending at the beginning of the quarter				Nil			
Received during the quarter				Nil			
Disposed of during the quarter				Nil			
Remaining unresolved at the end of the quarter				Nil			

- Notes:
- The above un-audited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
 - Punjab State Power Corporation Limited (PSPCL) has launched the One Time Settlement (OTS) Scheme for settlement of outstanding dues and the Company is in the process of adopting and implementing this OTS Scheme.
 - The transaction of allotment of Sweat Equity Shares to Shri Naveen Chopra Managing Director approved in the meeting of BOD held on 3rd February 2021 has not been accounted for in the above results.
 - The Company operates in a single business segment viz., Chemicals.
 - The figures of the previous period have been regrouped/ reclassified, wherever necessary.
 - The above results have been reviewed by the Audit Committee and thereafter approved by the Board in its meeting held on 12th February, 2021.

For and on behalf of the Board

Place : Chandigarh
Date : February 12th, 2021

(NAVEEN CHOPRA)
Managing Director

ICAI UOM 21523735 AAAADELSON



REVIEW' REPORT

**The Board of Directors,
Punjab Alkalies & Chemicals Limited,
S.C.O No 125-127, Sector 17-B,
Chandigarh – 160017.**

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Punjab Alkalies & Chemicals Limited for the quarter and nine months ended 31st December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review of Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Hari S. & Associates

Chartered Accountants

ICAI Firm Registration Number 007709N

ICAI UDIN 21523735AAAADE1500


Kapil Vohra

Partner

Membership No 523735

Place of Signature: Chandigarh

Date: February 12th 2021

