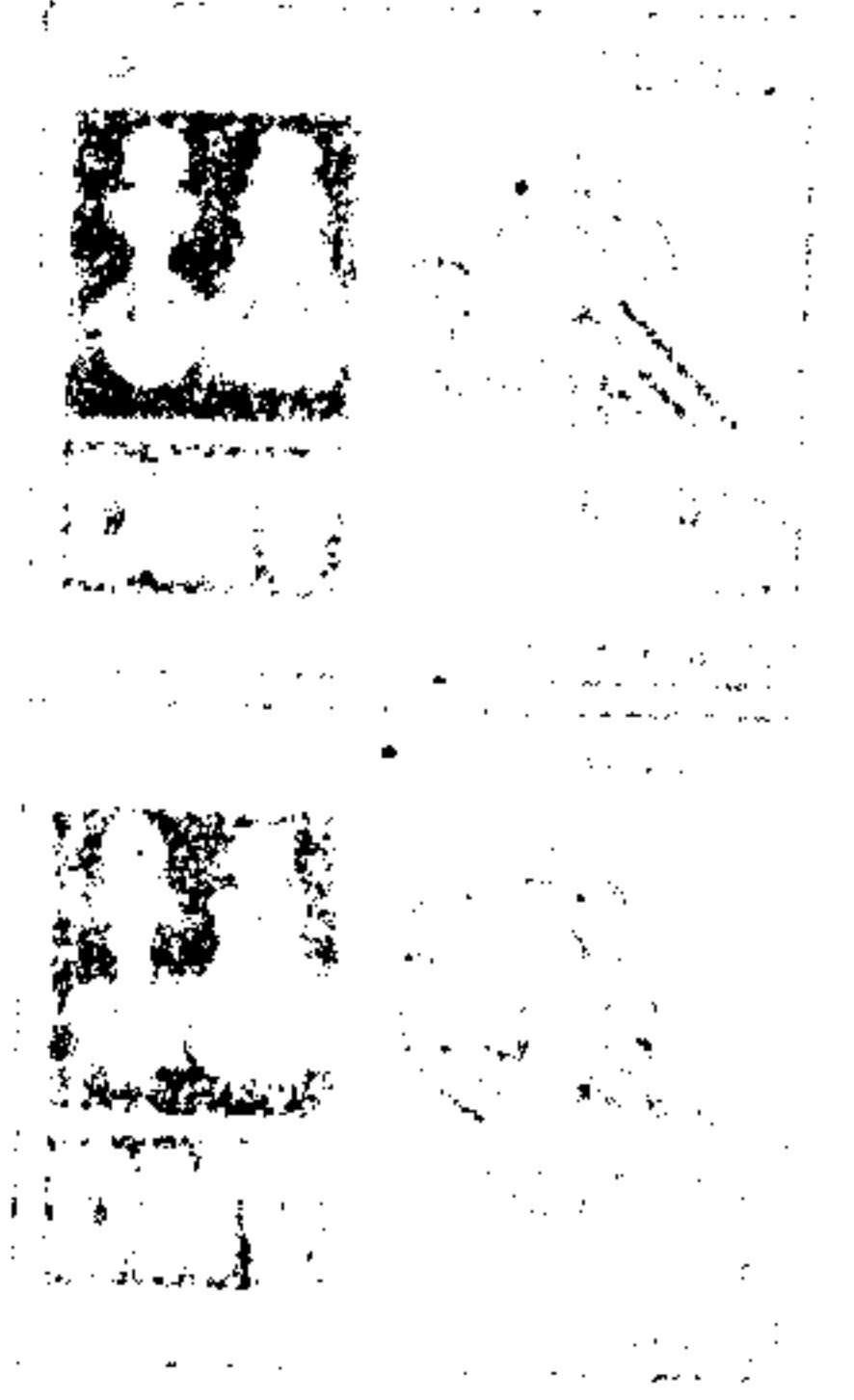




Punjab Alkalies & Chemicals Limited

Regd. Office : S.C.O. 125-127, Sector 17-B, Chandigarh - 160 017 (INDIA)
Phone : 0172-4072508-567, E-mail : info@punjabalkalies.com Fax : 0172-2704797
CIN : L24119CH1975PLC003607, Website : www.punjabalkalies.com



PACL:SEC:2017: 153

02.06.2017

The Deputy General Manager,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
MUMBAI-400 001.

Sub: **Revised Audited Financial Results for the quarter and year ended
31st March, 2017.**


Dear Sir,

With reference to your e-mail dated 31.05.2017, please find enclosed herewith Revised Audited Financial Results for the quarter and year ended 31st March, 2017 as per prescribed Format of Schedule III of the Companies Act, 2013.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For PUNJAB ALKALIES & CHEMICALS LIMITED


COMPANY SECRETARY

Encl: as above.

PUNJAB ALKALIES & CHEMICALS LIMITED

CIN:L24119CH1975PLC003607

Regd. Office: SCO 125-127, Sector 17-B,
CHANDIGARH 160 017

Audited Financial Results 2016-17

(Rs. In lacs)

PART-I						
Sr. No.	Particulars	Quarter Ended 31.3.2017 (Audited)	Quarter Ended 31.12.2016 (Unaudited)	Quarter Ended 31.3.2016 (Unaudited)	Financial Year Ended 31.3.2017 (Audited)	Financial Year Ended 31.3.2016 (Audited)
1	Revenue from operations	7042.17	6571.89	6668.31	26978.20	24589.36
2	Other Income	15.64	36.29	27.93	102.84	57.37
3	Total Revenue (1+2)	7057.81	6608.18	6696.24	27081.04	24646.73
4	Expenses:					
	a) Cost of materials consumed					
	i) Salt	994.05	916.88	888.51	3852.91	3991.84
	ii) Power	4538.83	4449.44	4297.20	18174.05	16091.76
	iii) Others	254.64	287.18	150.81	907.40	690.25
	Total	5787.52	5653.50	5336.52	22934.36	20773.85
	b) Purchase of Stock-in-Trade	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	107.08	(113.00)	(51.47)	42.07	(66.55)
	d) Employees benefits expense	752.11	658.76	571.57	3164.65	2348.27
	e) Finance Costs	89.06	85.29	97.78	350.28	464.47
	e) Depreciation and amortisation expense	197.85	210.02	180.51	781.26	744.01
	f) Other expenses	873.84	558.39	579.56	2574.08	1807.52
	Total Expenses	7807.46	7052.96	6714.47	29846.70	26071.57
5	Profit/(Loss) before exceptional and extra ordinary items and tax (3-4)	(749.65)	(444.78)	(18.23)	(2765.66)	(1424.84)
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) before Extra Ordinary Items and tax (5±6)	(749.65)	(444.78)	(18.23)	(2765.66)	(1424.84)
8	Extra Ordinary Items	-	-	-	-	-
9	Profit/(Loss) Before Tax (7±8)	(749.65)	(444.78)	(18.23)	(2765.66)	(1424.84)
10	Tax Expense:					
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-
	Total	-	-	-	-	-
11	Profit/(Loss) from continuing operation (9±10)	(749.65)	(444.78)	(18.23)	(2765.66)	(1424.84)
12	Profit/(Loss) from discontinuing operation	-	-	-	-	-
13	Tax Expense of discontinuing operations	-	-	-	-	-
14	Profit/(Loss) from discontinuing operations (after tax)	-	-	-	-	-
15	Profit/(Loss) for the period (11+14)	(749.65)	(444.78)	(18.23)	(2765.66)	(1424.84)
16	Earnings/(Loss) per Equity Share (Rs.) (Not Annualised):					
	a) Basic	(3.21)	(2.01)	(0.09)	(11.84)	(6.96)
	b) Diluted	(3.21)	(2.01)	(0.09)	(11.84)	(6.96)
17	Paid up Equity Share Capital (face value Rs.10/-)	2710.48	2710.48	2049.96	2710.48	2049.96
18	Reserve excluding Revaluation Reserve.	-	-	-	(5692.47)	(3779.95)
PART-II						
Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Financial Year Ended	Financial Year Ended
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	18050796	18050796	11445550	18050796	11445550
	- Percentage of Shareholding	66.51%	66.51%	55.74%	66.51%	55.74%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	9090000	9090000	9090000	9090000	9090000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	33.49%	33.49%	44.26%	33.49%	44.26%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				Nil	
	Received during the quarter				Nil	
	Disposed of during the quarter				Nil	
	Remaining unresolved at the end of the quarter				Nil	

Contd...2

Statement of Assets and Liabilities

Sr. No.	Particulars	(Rs. in Lacs)	
		Financial Year Ended 31.3.2017 (Audited)	Financial Year Ended 31.3.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	2710.48	2049.96
	b) Reserves and Surplus	1067.49	3303.48
	c) Money received against Share Warrants	-	-
	Sub Total: Shareholders' funds	3777.97	5353.44
2	Share Application Money Pending Allotment	-	-
3	Non Current Liabilities		
	a) Long term borrowings	2769.57	4285.47
	b) Deferred tax liabilities (net)	-	-
	c) Other long term liabilities	-	-
	d) Long term provisions	1315.92	1036.28
	Sub Total: Non Current Liabilities	4085.49	5321.75
4	Current Liabilities		
	a) Short term borrowings	249.18	149.21
	b) Trade payables	2595.92	2922.35
	c) Other current liabilities	8140.65	5495.50
	d) Short term provisions	28.72	15.05
	Sub Total: Current Liabilities	11014.47	8582.11
	TOTAL EQUITY AND LIABILITIES	18877.93	19257.30
B	ASSETS		
1	Non Current Assets		
	a) Fixed Assets		
	(i) Tangible assets	10968.26	11445.30
	(ii) Intangible assets	11.91	-
	(iii) Capital work-in-progress	337.86	155.49
	(iv) Intangible assets under development	-	-
	b) Non current investments	-	-
	c) Deferred tax assets (net)	1028.96	1028.96
	d) Long term loans and advances	272.15	319.67
	e) Other non-current assets	1152.36	740.09
	Sub Total: Non Current Assets	13771.50	13689.51
2	Current Assets		
	a) Current investments	-	-
	b) Inventories	983.77	1088.77
	c) Trade receivables	560.81	535.00
	d) Cash and cash equivalents	1875.92	2122.92
	e) Short term loans and advances	80.41	166.61
	f) Other current assets	1605.52	1654.49
	Sub Total :Current Assets	5106.43	5567.79
	TOTAL: ASSETS	18877.93	19257.30

- Notes:
- As per the modification of the terms & conditions of terminal payment of the CDR approved One Time Settlement (OTS) Scheme approved by CDR Empowered Group at its meeting held on 29th September, 2015, the Company has already issued 66,05,246 equity shares to the lenders as per applicable SEBI norms. The Company is in the process of issuing FCDs and NCDs as per the said modification within the given time upto 31st May, 2017.
 - The Company has deferred power bills for the months of September, October and November 2015. The Company has provided for surcharge and interest as per the rules and regulations of PSPCL. However, there is difference in the outstanding amount as shown by PSPCL as on 31.03.2017 and the amount of outstanding as appearing in the Company's books of accounts. The differential amount of interest (after adjustment of Peak Load Charges of Rs.529.81 lacs) of Rs.608.23 lacs is under reconciliation with PSPCL which presently is in the nature of contingent liability.
 - The Company operates in a single business segment viz., Chemicals. Hence segment reporting under AS-17 is not applicable.
 - The Company has become a Sick Industrial Company within the meaning of Section 3 (1) (o) of the Sick Industrial Companies (Special Provisions) Act, 1985 (SICA). The Company's Reference under Section 15(1) of the SICA has been registered by the Board for Industrial and Financial Reconstruction as Case No. 152/2015. With the repealing of SICA w.e.f. 01.12.2016, BIFR also stands dissolved w.e.f. 01.12.2016
 - The figures of last quarter are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2017 and unaudited published year to date figures upto the 3rd quarter ended 31st December, 2016, which were subject to a limited review.
 - The figures of the provision periods and year have been regrouped/reclassified, wherever necessary.
 - The above results have been reviewed by the Audit Committee and thereafter approved by the Board in its meeting held on 24th May, 2017.

For and on behalf of the Board


 (Apmt Dhaka, IAS)
 Managing Director

 Place : Chandigarh
 Date : June 1, 2017