



KUMARAVEL AND COMPANY

CHARTERED ACCOUNTANTS

Independent auditors' report to the members of **Cedar Grove Real Estates Private Limited**

Report on the standalone financial statements

Opinion

We have audited the accompanying financial statements of **M/s CEDAR GROVE REAL ESTATES PRIVATE LIMITED**, which comprises the balance sheet as at **31 March 2020**, and the statement of profit and loss and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020 and profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting Process.





KUMARAVEL AND COMPANY

CHARTERED ACCOUNTANTS

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we further report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
 - (c) The Balance Sheet and Statement of Profit and loss and cash flow statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors, as on 31 March 2020 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2020 from being appointed as a director in terms of section 164(2) of the Act;
 - (f) The company being a Private Company exempted by notification GSR 464(E) dated 5th June, 2015 as amended on 13th June, 2017, clause (i) of subsection (3) of section 143 of the Companies Act, 2013 is not applicable





KUMARAVEL AND COMPANY
CHARTERED ACCOUNTANTS

(g) With respect to other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company has not entered into any long-term contracts including derivative contracts requiring provision under the applicable law or accounting standards, for material foreseeable losses;
- iii. There were no amounts which were required to be transferred to the Investor Education and protection Fund by the Company.

For M/s KUMARAVEL AND COMPANY

Chartered Accountants

Firm registration no: 014470S

Kumaravel D

Proprietor

MRN: 205710

UDIN: 20205710AAAAAF9633

Place: Bengaluru

Date: 21.09.2020





KUMARAVEL AND COMPANY

CHARTERED ACCOUNTANTS

Annexure to the Independent Auditor's Report

(The annexure referred to in paragraph 1 under the heading "Report on other legal and regulatory requirements" of our report of even date to the members of Cedar Grove Real Estates Private Limited for the year ended 31 March 2020)

- i. The Company does not have any tangible fixed assets hence this clause is not applicable.
- ii. Inventory of the company includes a property which have been registered in the name of company. this clause is not entirely applicable to the company observing the nature of the inventory.
- iii. The Company has not granted loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- iv. In respect of loans, investments and guarantees, the provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has not accepted any deposits to which the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under and the directions issued by the RBI are applicable. Hence paragraph 3(v) of CARO is not applicable to the company.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act 2013, for any of the products of the company. Thus paragraph 3(vi) of CARO is not applicable to the company.
- vii. According to the information and explanations given to us:
 - A.** The Company is regular in depositing with appropriate authorities undisputed statutory dues, including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess, Goods & Service Tax and other material statutory dues applicable to it.
According to the information and explanations given to us, no undisputed amounts payable in respect of aforesaid statutory dues were in arrears, as at 31 March 2020 for a period of more than six months from the date they became payable.
 - B.** According to the information and explanation given to us, there are no dues of Income Tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and Goods & Service Tax which have not been deposited on account of any dispute.
- viii. Based on our audit procedures, information and explanations given to us, in our opinion the Company has not defaulted in repayment of dues to financial institutions and banks. The Company does not have any outstanding debentures during the year.
- ix. In our opinion and according to the information and explanations given to us, the company did not have any outstanding term loans from any bank or financial institution during the year. Further, the company has not raised any money by way of public issue/ follow on offer.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.





KUMARAVEL AND COMPANY

CHARTERED ACCOUNTANTS

- xi. The requisite approvals mandated by section 197 read with Schedule V of the Companies Act, 2013 in relation to managerial remuneration are not applicable for private limited companies and therefore clause 3(xi) of the Order is not applicable to the company.
- xii. The company is not a Nidhi Company and therefore clause 3(xii) of the Order is not applicable to the company.
- xiii. All transactions with the related parties are in compliance with Section 188 and 177 (where applicable) of Companies Act, 2013 and the details thereof have been disclosed in the financial statements as required by the Accounting standards and Companies Act, 2013.
- xiv. The Company has not made any preferential allotment/ private placements of shares during the year and therefore clause 3(xiv) of the Order is not applicable to the Company.
- xv. The Company has not entered into any non-cash transactions with directors or persons connected with him and therefore clause 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For M/s KUMARAVEL AND COMPANY
Chartered Accountants
Firm registration no: 014470S

Kumaravel D
Proprietor
MRN: 205710
UDIN: 20205710AAAAAF9633
Place: Bengaluru
Date: 21.09.2020



Cedar Grove Real Estates Private Limited

Cash Flow Statement

(Amount in Rs.)

For the year ended March 31,

2020

2019

Cash flow from operating activities

Profit before tax 32,942 (59,665)

Adjustments for :

Interest on Income tax refund - (50,993)

Operating profit before working capital changes 32,942 (1,10,658)

Changes in Working Capital:

(Increase)/decrease in inventories - -

(Increase)/decrease in trade receivables - 36,392

(Increase)/decrease in loans and advances (6,415) (16,425)

Increase/ (decrease) in current liabilities 18,612 14,527

Cash generated from operations 45,139 (76,164)

Income tax refund received - 7,52,445

Net cash generated from operating activities 45,139 6,76,281

Investment in shares (net) - -

Net cash from / (used in) investing activities - -**Cash flow from financing activities**

Payment of long term borrowings (10,00,000) -

Interest on Income tax refund received - 50,993

Net cash from / (used in) financing activities (10,00,000) 50,993**Net increase/decrease in Cash and Cash Equivalents (9,54,861) 7,27,274****Cash and Cash Equivalents at the beginning of the period 12,84,610 5,57,336****Cash and Cash Equivalents at the end of the period 3,29,749 12,84,610**

Cash and Cash Equivalents comprises of:

Cash on Hand - -

Balance with Banks

In current Accounts 3,29,749 12,84,610

Deposit Accounts - -

Total 3,29,749 12,84,610

The accompanying notes are an integral part of the financial statements

1&2

As per our report of even date attached

For Kumaravel And Company

Chartered Accountants

Registration No. 014470S

Kumaravel D

Proprietor

Membership No. 205710

Bangalore

Date: 21-09-2020



For and on behalf of the Board of Directors



V. Srinivasan

Director

DIN: 00640646

Bangalore

Date: 21-09-2020

Mythili Srinivasan

Director

DIN: 02540606

Bangalore

Date: 21-09-2020

Cedar Grove Real Estates Private Limited
Balance Sheet

(Amount in Rs.)

As at March 31,	Note	2020	2019
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	3	1,10,50,000	1,10,50,000
(b) Reserves and surplus	4	56,21,942	55,97,565
		1,66,71,942	1,66,47,565
Non-current liabilities			
(a) Long-term borrowings	5	30,34,138	40,34,138
Current liabilities			
(a) Trade payables	6	19,000	
(b) Other current liabilities	7	1,44,000	1,44,180
(c) Short-term provisions	8	64,139	64,347
		2,27,139	2,08,527
TOTAL		1,99,33,219	2,08,90,230
ASSETS			
Non-current assets			
Non-current investments			
(a) Deferred tax assets (net)	9	29,462	38,027
		29,462	38,027
Current assets			
(a) Inventory	10	1,95,39,677	1,95,39,677
(b) Trade receivables	11	-	-
(c) Cash and Bank Balances	12	3,29,749	12,84,610
(d) Short-term loans and advances	13	34,331	27,916
		1,99,03,757	2,08,52,203
TOTAL		1,99,33,219	2,08,90,230

The accompanying notes are an integral part of the financial statements

1&2

Contingent liabilities

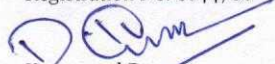
14

As per our report of even date attached

For Kumaravel And Company

Chartered Accountants

Registration No. 014470S



Kumaravel D

Proprietor

Membership No. 205710

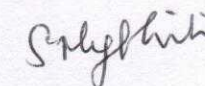
Bangalore |

Date: 21-09-2020



For and on behalf of Board of Directors


V. Srinivasan
Director
DIN: 00640646
Bangalore |
Date: 21-09-2020



Mythili Srinivasan

Director

DIN: 02540606

Bangalore |

Date: 21-09-2020

Cedar Grove Real Estates Private Limited
Statement of Profit and Loss


		(Amount in Rs.)	
For the year ended March 31,	Note	2020	2019
Revenue			
Other income	15	5,97,195	6,34,923
Total		5,97,195	6,34,923
Expenses			
Cost of raw material and components	16	-	-
Decrease/(increase) in inventories of materials and land	17	-	-
Finance costs		-	87,368
Other expenses	18	5,64,253	6,07,220
		5,64,253	6,94,588
Profit before Tax		32,942	(59,665)
Tax expense:			
- Current tax		5,139	5,347
- MAT Credit Entitlement		(5,139)	(5,347)
Net Current Tax		-	-
- Deferred tax		8,565	1,973
Profit (Loss) for the period		24,377	(61,638)
Earnings Per Equity share	19		
Nominal Value of Rs 10 per Share			
- Basic and diluted		0.02	(0.06)

The accompanying notes are an integral part of the financial statements 1&2

As per our report of even date attached

For Kumaravel And Company

Chartered Accountants
Registration No. 014470S



Kumaravel D

Proprietor

Membership No. 205710

Bangalore |

Date: 21-09-2020



For and on behalf of Board of Directors





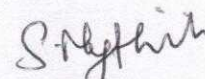
V. Srinivasan

Director

DIN: 00640646

Bangalore |

Date: 21-09-2020



Mythili Srinivasan

Director

DIN: 02540606

Bangalore |

Date: 21-09-2020

Cedar Grove Real Estates Private limited
Notes to the financial statements

1. General Information

Cedar Grove Real Estates Private Limited was incorporated on June 14, 2013 to carry on the business of real estate development primarily focused on the development of residential, commercial and hospitality properties in South India.

2. Summary of significant accounting policies

I. Basis of Preparation of Accounts

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. The existing Accounting Standards notified under the Companies Act, 2013 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 2013.

II. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

III. Investments

Long term investments are carried at cost and necessary provisions are made to recognize any decline, other than temporary, in the value of such investments.

Current investments are carried at the lower of cost and fair value and provision is made to recognize any decline in the carrying value.

IV. Inventories

Inventory comprises property that is held for sale in the ordinary course of business.

Property acquired or being constructed for sale in the ordinary course of business, rather than to be held for rental or capital appreciation, is held as inventory and is measured at the lower of cost and NRV.

Cost includes:

- Freehold rights for land
- Planning and design costs, costs of site preparation, professional fees for legal services, property transfer taxes, construction cost and other related costs

The cost of inventory recognised in statement of profit and loss on disposal is determined with reference to the specific costs incurred on the property sold and an allocation of any non-specific costs based on the relative size of the property sold.

V. Revenue Recognition

Sale of completed property:



Cedar Groove Real Estates Private limited
Notes to the financial statements

A property is regarded as sold when the significant risks and returns have been transferred to the buyer, which is normally on unconditional exchange of contracts. For conditional exchanges, sales are recognised only when all the significant conditions are satisfied

Other Operating Income:

Revenue from other construction services are recognized on delivery/invoicing basis.

VI. Other income

Interest: Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

VII. Current and Deferred Tax

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Deferred tax is recognised for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. At each Balance Sheet date, the Company reassesses unrecognised deferred tax assets, if any.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

Minimum Alternative Tax credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

VIII. Provisions and Contingent Liabilities

Provisions: Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.



Cedar Groove Real Estates Private limited
Notes to the financial statements

IX. Cash and Cash Equivalents

In the cash flow statement, cash and cash equivalents include cash on hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less.

X. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.



(Amount in Rs)

3 Share capital

As at March 31,

2020

2019

Authorized

2,000,000 (2016: 2,000,000) equity shares of Rs.10 each

2,00,00,000

2,00,00,000

Issued, Subscribed & Paid - up

1,105,000 (2016 : 1,105,000) equity shares of Rs.10 each

1,10,50,000

1,10,50,000

Total

1,10,50,000

1,10,50,000

(a) Reconciliation of the shares outstanding at the beginning and at the end of reporting period

Equity Shares:

	March 31, 2020		March 31, 2019	
	Number of shares	Amount	Number of shares	Amount
Balance at the beginning of the year	11,05,000	1,10,50,000	11,05,000	1,10,50,000
Add: Number of shares issued during the year	-	-	-	-
Balance at the end of the year	11,05,000	1,10,50,000	11,05,000	1,10,50,000

(b) Rights, preferences and restrictions attached to shares

Equity shares : The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in proportion to their share holding.

(iii) Share holders with holding of more than 5 %

	March 31, 2020		March 31, 2019	
	No. of Shares	% Holding	No. of Shares	% Holding
Mr Venkatraman Srinivasan	10,10,500	91.45%	10,10,500	91.45%
Mrs Mythili Srinivasan	89,500	8.10%	89,500	8.10%

4 Reserves and surplus

Surplus in the Statement of Profit and Loss

Balance at the beginning of the year

55,97,565

56,59,203

Profit for the year

24,377

(61,638)

Balance as at the end of the year

56,21,942

55,97,565

5 Long Term Borrowings

Unsecured loan from:

Director

30,34,138

40,34,138

Total

30,34,138

40,34,138

6 Trade payables

Trade payables

19,000

-

Total

19,000

-

7 Other Current Liabilities

Other payables

Statutory liabilities(TDS)

-

180

Rental Deposit

1,44,000

1,44,000

Total

1,44,000

1,44,180

8 Short-term provisions

Others:

Provision for tax [net of TDS]

5,139

5,347

Audit fee payable

59,000

59,000

Total

64,139

64,347



Cedar Grove Real Estates Private Limited
Notes forming part of Financial Statements
As at March 31,

(Amount in Rs.)

2020

2019

9 Deferred Tax Assets

Impact of expenditure charged to the statement of profit and loss in the previous year but allowed for tax purposes in future years

Total

29,462

38,027

29,462

38,027

10 Inventories

Properties under development

Property for sales*

Total

1,95,39,677

1,95,39,677

1,95,39,677

1,95,39,677

*It is being classified as inventory (current asset) as it is intended to be sold in the short term on availability of a reasonable opportunity.

Meanwhile the property has been temporarily let-out for generating revenue to meet out costs for maintainance.

* This Property has been provided as collateral security towards term loan of eMudhra Limited, associated company

11 Trade receivables

(Unsecured, considered good)

Trade receivables outstanding for a period more than six months from the date they are due for payment

Others

-

-

-

-

Total

-

-

12 Cash and Bank Balances

Cash and cash equivalents

Cash on hand

Bank Balances :

In current accounts

-

-

3,29,749

12,84,610

Total

3,29,749

12,84,610

13 Short-term loans and advances

Prepaid Expenses

Other trade advances

MAT credit entitlement

Total

5,690

10,559

9,590

3,448

19,051

13,909

34,331

27,916

14 Contingent liabilities

Guarantees provided

Total

35,00,00,000

35,00,00,000

35,00,00,000

35,00,00,000

above guarantee provided is towards working capital loan of associate company, eMudhra Limited.



Cedar Grove Real Estates Private Limited
Notes forming part of the Financial Statements

For the year ended March 31,

(Amount in Rs.)

2020

2019

15 Other income

Other Income

5,97,195

5,83,930

Interest Income

-

50,993

5,97,195

6,34,923

16 Cost of raw material and components

Raw material and components

-

-

Land development expenses

-

-

Total

-

-

17 Decrease/(increase) in inventory

Cost of Finished Inventory:

Inventory at the beginning of the year

1,95,39,677

1,95,39,677

Inventory at the end of the year

1,95,39,677

1,95,39,677

Total

-

-

18 Other expenses

Fees, rates and taxes

-

32,385

Electricity expenses

63,591

85,449

Common area maintenance expenses

2,15,508

2,15,937

Professional & legal fees

7,804

18,024

Statutory audit fee

59,000

59,000

Transport charges

3,113

5,470

Security expenses

2,00,420

1,84,700

Insurance expenses

8,249

-

Miscellaneous expenses

6,568

6,255

Total

5,64,253

6,07,220



Cedar Grove Real Estates Private Limited
Notes forming part of the Financial Statements

(Amount in Rs.)

19 Earnings per share

Basic:

Profit after tax
Weighted average number of shares outstanding
Basic EPS

A
B
A/B

For the year ended
March 31, 2020 **March 31, 2019**

24,377 (61,638)
11,05,000 11,05,000
0.02 (0.06)

Diluted:

Profit after tax
Weighted average number of shares outstanding
Diluted EPS

A
B
A/B

24,377 (61,638)
11,05,000 11,05,000
0.02 (0.06)



20 Related party disclosures

A. Disclosure related to subsidiary and associate companies

(A.1) Particulars of subsidiary and associate companies :

Sl No	Name of the company	Address	Relationship	% of shares held
1	M/s Emudhra Limited	#56, Sai Arcade, Deverabesenhalli, Bangalore, Karnataka.	Associate	NA
2	M/s Smart Craft Pvt Limited	#56, Sai Arcade, Deverabesenhalli, Bangalore, Karnataka.	Associate	NA

(A.2) Summary of transactions with subsidiary and associate companies

Sl No	Summary of Transactions	Associate Company	
		Mar-20	Mar-19
1	Expenses incurred on Behalf / Income	10,530	5,500

(A.3) Detailed transaction / balances of subsidiary and associate companies

Sl No	Particulars	Transactions		Balances	
		Mar-20	Mar-19	Mar-20	Mar-19
1	Expenses incurred on Behalf / Income				
	M/s Emudhra Limited	10,530	5,500	-	-

B. Disclosure related to director and key managerial personnel

(B.1) Particulars of director and key managerial personnel :

Sl No	Key managerial personnel	Relationship
1	Mr.V. Srinivasan	Director
2	Mrs.Mythili Srinivasan	Director

(B.2) Summary of transactions director and key managerial personnel

Sl No	Summary Transactions	Mar-20	Mar-19
2	Loan Paid/ (received)(Net)	10,00,000	-

(B.3) Detailed transaction / balances of director and key managerial personnel

Sl No	Particulars	Transactions		Balances Receivable (Payable)	
		Mar-20	Mar-19	Mar-20	Mar-19
1	Loan Paid/ (received)(Net)				
	Mr.V. Srinivasan	10,00,000	-	(30,34,138)	(40,34,138)

Note:

- The information disclosed above is based on the names of the parties as identified by the management, which has been relied upon by the auditors.
- The names of the related parties with whom the transaction has been carried out only has been reported.



Cedar Grove Real Estates Private Limited
Notes forming part of the Financial Statements

(Amount in Rs.)

21 Micro small and medium enterprises

There are no micro, small and medium enterprises, to which the company owes dues, or with which the company had transactions during the period, based on the information available with the company, which has been relied upon by the auditors.

22 Previous period figures

The previous period figures have been reclassified to conform to this period classification.

For Kumaravel And Company
Chartered Accountants
Registration No. 014470S


Kumaravel D
Proprietor
Membership No. 205710
Bangalore |
Date: 21-09-2020



For and on behalf of Board of Directors



Srinivasan
Director
DIN: 00640646
Bangalore |
Date: 21-09-2020


Mythili Srinivasan
Director
DIN: 02540606
Bangalore |
Date: 21-09-2020